WHEREAS, The City of San Diego is the owner of portions of Lots 3 to 7 inclusive of Gertrude Munro Tract, according to Map thereof No. 1426, filed in the office of the San Diego County Recorder on April 13, 1912; and

WHEREAS, the United States Capital Corporation, a California corporation, owner of the adjoining land, has requested that the City convey to them all of City's interest in and to said portions of Lots 3 to 7 inclusive of Gertrude Munro Tract; and

WHEREAS, said land was acquired in fee by the City in 1948 for the El Monte Pipeline and has been determined surplus by the Water Utilities Director of said City as long as City retains a restrictive easement for water pipeline purposes; and

WHEREAS, the deed conveying said property will reserve an easement for pipeline purposes; and

WHEREAS, the City desires to negotiate the sale of said land to the United States Capital Corporation under the provisions of Section 22.0902(e) of the San Diego Municipal Code which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such an interest in real property as this may be reasonably accomplished only by negotiation; and

WHEREAS, it has been determined by an independent fee appraiser that the value of the property is the sum of fifty-six thousand two hundred thirty dollars (\$56,230.00); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That that certain real property described in that form of grant deed on file in the office of the City Clerk 741367 as Document No. _____ be and the same is hereby authorized to be sold by negotiation for the sum of fifty-six thousand two hundred thirty dollars (\$56,230.00) to the United States Capital Corporation, a California corporation.

to Map thereof No. 1426, filed in the office of the San Diego County Recorder on April 13, 1912, but reserving an easement to the City for pipeline purposes, as more particularly described in said form of grant deed.

- 3. That no broker's commission shall be paid by City on the herein described sale.
- 4. That the City Clerk of said City is hereby authorized and directed to deliver said deed to the Property Director of said City for further handling.

APPROVED: JOHN W. WITT, City Attorney

By Harold Valderhaug, Deputy

HOV:rp 9/11/72 Job 9227 M.F.REED

206545

Passed and adopted by the Council of The City of San Diego on by the following vote:			lego on	SEP 1 9 19/2	
Councilmen	,	eas by	Nays	Excused	Absent
(Seal)	FICATED BY:		Eity Clerk of		go, California.
	Office of the City Clerk, San Diego, California				
	Resolution Number	206	545	Adopted	SEP 1 9 1972

CC-1276 (REV. 12-71)

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