NOV 2 1972

206846

RESOLUTION NO.

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO REGARDING CALIFORNIA'S BALLOT PROPOSITION 14 OF THE NOVEMBER 7, 1972 GENERAL ELECTION.

WHEREAS, Proposition 14 (the Watson Initiative) imposes arbitrary tax rate limitations upon local agencies without providing any remedy to those agencies whose expenditures exceed the revenue generated by the maximum tax rates allowed; and

WHEREAS, any property tax reduction provided by the initiative would benefit large landowners at the expense of single family homeowners whose property tax reductions would be substantially more than offset by increased user taxes specified in the initiative needed to compensate for the statewide deficit the initiative would create; and

WHEREAS, the initiative contains no provisions which would insure that renters would get any tax relief whatsoever; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That said Council opposes this measure and urges all registered voters to vote against this potentially devastating initiative on November 1, 1972.

APPROVED: JOHN W. WITT City Attorney

Robert J./ Logan, Deputy

RJL:cav 10/31/72

	Pa	assed	and adopted by the Council	of The City	of San Die	ego on	NOV 2 1972		
			ollowing vote:	,		6			
RECEIVED OUT PLERK'S OFFICE	1972 OCT 31 111 10: 23 Jun		Councilmen Gil Johnson Maureen F. O'Connor Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Jim Bates Mayor Pete Wilson		Yeas D D D D D D D D D D D D D D D D D D D	Nays	Excused	Absent	
AUTHENTICATED BY:									
	(Seal)					Mayor of T	PETE WILS	ON Diego, California.	
							EDWARD NIE	LSEN	
					Ci	lty Clerk of	The City of Sa	n Diego, California	
					Ву	Mal	hry)	1/1/100	Deputy.
							V		
					Office of the City Clerk, San Diego, California				
				Resolution	206	846	Adopted	NOV 2 1972	

CC-1276 (REV. 12-71)