RESOLUTION NO. 207093

12-19-1972

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, AWARDING IMPROVEMENT BONDS.

Park District No. 3 (Mission Hills Canyon)

WHEREAS, the Council adopted Resolution No. 206499 ordering the giving of a notice inviting bids for the purchase of all the improvement bonds described therein and said notice has been duly published; and

WHEREAS, at the time and place fixed, all sealed bids for the purchase of said bonds which were filed with the City Clerk were publicly opened, examined and a report of the results of said bidding submitted to this Council; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

Section 1. The bid for said bonds yielding the lowest net interest cost is the bid of R. J. WEILER offering to purchase said bonds for 99.05 % of their par value and a premium of 00.00 , said bonds to bear interest at the rate of 00.00 % per annum. Said bid is hereby accepted and the bonds awarded to said bidder in accordance with the terms of such bid.

Section 2. All bids other than the bid above accepted are hereby rejected and the City Clerk is directed to return the checks accompanying said rejected bids to the respective bidders.

Section 3. The interest rate on said bonds is hereby fixed at the rate stated in Section 1.

Section 4. The Treasurer is directed to deliver to the successful bidder bonds, in the amounts and at the time and manner provided by law, upon payment by the successful bidder of 99.05 % of the par value of the bonds delivered, a premium of \$00.00 , and accrued interest from the date of the bonds to the date of delivery.

APPROVED: JOHN W. WITT, City Attorney

By Donald E. Detisch, Deputy

Passed and adopted by the Counc by the following vote:	in or the city of c	an Diego on			
Councilmen Gil Johnson Maureen F. O'Connor Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Jim Bates Mayor Pete Wilson	Yei		Excused	Absent	
AUTHE	NTICATED BY:		PETE WILSO		
(Seal)		Mayor of The City of San Diego, California. EDWARD NIELSEN City Clerk of The City of San Diego, California.			
	В	Judita	K A N	Selon, Dep	
	Off	ice of the City Cl	erk, San Diego, C	alifornia	
	Resolution Number	070 93	Adopted	DEC 19 1972	

CC-1276 (REV. 12-71)