

RESOLUTION NO. 207761 APR 17 1973

A RESOLUTION DETERMINING THAT THE PUBLIC INTEREST AND NECESSITY DEMAND THE ACQUISITION, CONSTRUCTION OR COMPLETION OF CERTAIN MUNICIPAL IMPROVEMENTS AND MAKING FINDINGS RELATING THERETO.

BE IT RESOLVED, by the Council of The City of San Diego as follows:

Section 1. That the public interest and necessity demand the acquisition, construction or completion by The City of San Diego of a certain municipal improvement, to wit: to improve, develop and expand the parks and recreational services of the City. The estimated cost of this municipal improvement is the sum of Twenty-five Million Dollars (\$25,000,000.00).

Section 2. The public interest or necessity demand the acquisition, construction or completion by The City of San Diego of a certain municipal improvement, to wit: to enhance the environment by the acquisition and improvement of park reserve in the City of San Diego, said park reserve areas to be acquired to be subsequently identified. The estimated cost of this municipal improvement is Twenty-two Million Five Hundred Thousand Dollars (\$22,500,000.00). In incurring any general obligation bonded indebtedness to finance the purchase of said park reserve areas, The City of San Diego shall pledge in payment of principal and interest thereon two thirds of the Environmental Growth Fund created by Charter vote of the people for that purpose.

Revised
4/17/73

Section 3. The cost of each of the foregoing municipal improvements and the principal amount of the bonded indebtedness proposed to be incurred are and will be too great to be paid out of the ordinary annual income and revenue of the City and will require an expenditure greater than the amount provided by the annual tax levy.

Section 4. Each of the foregoing municipal improvements is necessary and convenient to carry out the objects, purposes and powers of The City of San Diego.

Section 5. This Council intends to submit to the qualified voters of the City at a special municipal bond election to be held in the City on September 18, 1973, and to be consolidated with the Municipal Primary Election to be held on the same date, two (2) propositions for the issuance of general obligation bonds of the City, all of such bond issues being in the principal amount of the estimated cost of each municipal improvement, as recited in this resolution.

APPROVED: JOHN W. WITT, City Attorney

By Peter D. Bulens
Peter D. Bulens, Deputy

PDB:lc
4/17/73

Passed and adopted by the Council of The City of San Diego on APR 17 1973,
 by the following vote:

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 CITY CLERK'S OFFICE

1973 APR 17 AM 8:51

SAN DIEGO, CALIF.

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Jim Bates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN

City Clerk of The City of San Diego, California.

By Mary Anne Reese, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number 207761 Adopted APR 17 1973
eh