RESOLUTION NO. **207814** APR 2 0 1973

WHEREAS, The City of San Diego is desirous of acquiring portions of Pueblo Lots 1279 and 1295 of the Pueblo Lands of San Diego; and

WHEREAS, La Jolla Village, a joint venture, owner of the aforementioned property is willing to convey said property to the City in exchange for a portion of Pueblo Lot 1295 of the Pueblo Lands of San Diego; and

WHEREAS, the value of the property to be conveyed to The City of San Diego as determined by an independent fee appraiser is the sum of \$308,000; and

WHEREAS, the value of the City-owned property to be conveyed to La Jolla Village, a joint venture, as determined by an independent fee appraiser is the sum of \$285,000; and

WHEREAS, the difference in value of the property acquired and that to be conveyed by City is the sum of \$23,000, and City shall reimburse La Jolla Village, a joint venture, in said amount; and

WHEREAS, this project is exempt from an environmental assessment by reason of it being an exchange of land not having a significant effect on the environment under Article VI, Section 15060 of the State Guidelines; and

WHEREAS, Section 22.0902.2 of the San Diego Municipal Code permits the exchange of real property interests; and

WHEREAS, the City Manager, pursuant to Section 22.0902.2 of the San Diego Municipal Code, recommends that the aforementioned exchange be made; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the Mayor and City Clerk of said City be and they are hereby authorized and empowered to execute for and on behalf of and as the act and deed of The City of San Diego a grant deed, the form of which is on file in the office of the City Clerk as Document No. 743347, conveying to LA JOLLA VILLAGE, a joint venture, a portion of Pueblo Lot 1295 of the Pueblo Lands of San Diego, as more particularly described in said form of grant deed.

BE IT FURTHER RESOLVED, that the City Clerk of said City be and he is hereby authorized and directed to deliver said deed, together with a certified copy of this resolution, to the Property Director of The City of San Diego for further handling.

APPROVED: JOHN W. WITT, City Attorney

By Harold Valderhaug, Deputy

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	Passed and adopted by the Council of The City of San Diego onby the following vote:					APR 2 G 1973	
RECEIVED OTTY CLERK'S OFFICE		Councilmen Gil Johnson Maureen F. O'Connor Henry L. Landt Leon L. Williams Floyd L. Morrow Bob Martinet Allen Hitch Jim Bates Mayor Pete Wilson	Yeas	Nays	Excused	Absent	
AUTHENTICATED BY:							
				PETE WILSON Mayor of The City of San Diego, California.			
(Seal)			EDWARD NIELSEN , City Clerk of The City of San Diego, California,				
By Mary anixe Mense.						Neuse, Deputy.	
			Offi	Office of the City Clerk, San Diego, California			
			Resolution Number	07814	Adopted	APR 2 6 1973	

CC-1276 (REV. 12-71)