RESOLUTION NO. 207939 MAY 10 1973

WHEREAS, on August 29, 1972 the City Council adopted Resolution No. 206406 expressing an interest in the purchase of certain surplus USIU Cal Western Campus property and directed the City Manager to analyze land values, financing alternatives, access, and to proceed with a feasibility report; and

WHEREAS, on September 28, 1972 the report was presented and the City Manager directed, by Resolution No. 206607, to proceed with negotiations leading to an option to purchase; and

WHEREAS, the City Property Director has requested authorization to open an escrow for purchase of a parcel of the property containing approximately 48 acres; and

WHEREAS, the escrow will be specifically conditional upon future Council action authorizing the expenditure of funds and the acceptance of the deed and in the absence of such Council action the City will not be bound to proceed with the transaction and, in that event, shall have no obligation to the seller for failure to go forward with the purchase; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Property Director be and he is hereby authorized to open an escrow at Title Insurance and Trust

Company for the acquisition of approximately 48 acres of surplus USIU campus land in Pueblo Lots 144, 145 and 146 for \$2,220,000, subject to the appropriation of funds and the acceptance of deeds by the City Council.

APPROVED: JOHN W. WITT, City Attorney

By Harold Valderhaug, Departy

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Passed and adopted by the Council of The City of San Diego on		MAY 1 0 1973			
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Yeas	Nays	Excused	Absent		
CICATED BY:					
PETE WILSON Mayor of The City of San Diego, California.					
(Seal)					
••••••	City Clerk of The City of San Diego, California.				
By ↓	Mary	alnne	Deuse, Deputy.		
Office	Office of the City Clerk, San Diego, California				
Resolution 20	7939	Adopted	IAY 1.0.1973		
	Yeas  Pricated By:  Office  Resolution 20	Yeas Nays	Yeas Nays Excused  Yeas Nays Exc		

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