

RESOLUTION NO. 208435

JUL 17 1973

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, AWARDING THE AGGREGATE AMOUNT OF SIX MILLION THREE HUNDRED THOUSAND DOLLARS (\$6,300,000) IN TAX ANTICIPATION NOTES TO THE BEST BIDDER AND REJECTING ALL OTHER BIDS.

WHEREAS, at the time and place fixed for the opening of bids the purchase of the aggregate amount of Six Million Three Hundred Thousand Dollars (\$6,300,000) Tax Anticipation Notes of The City of San Diego, California, pursuant to notice inviting the bids, all bids were publicly opened, examined and read, and tabulation thereof has been entered in the minutes; and

WHEREAS, the bid of the bidder hereinafter named is the best bid made by a responsible bidder for the Notes; NOW, THEREFORE,

The City Council of The City of San Diego does hereby RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

1. The bid of Bank of America NT & SA and Bankers Trust Company offering 99.675 % of par and a net interest cost of \$ 282,975.00 is hereby accepted and the Notes are hereby awarded to the best bidder in accordance with the notice inviting bids and Resolution No. 208239.

2. All bids other than the one accepted herein are rejected and the checks accompanying them shall be returned to the respective unsuccessful bidders by the City Treasurer.

3. The interest on the Notes is hereby fixed at five percent ( 5 %) per annum.

4. The City Treasurer is hereby directed to deliver the Notes to the successful bidder on receipt of six Million Two Hundred Seventy-nine Thousand Five Hundred Twenty-five Dollars

(\$6,279,525.00).  
5. The total appropriations of the General Fund of City for the fiscal year 1973-74 are \$87,337,626.00.

The amount of the Notes hereby authorized to be issued does not exceed twenty-five percent (25%) of the total appropriations of The City of San Diego for the fiscal year 1973-74. The City of San Diego has no other tax anticipation notes outstanding issued under Section 92 of the Charter or otherwise.

6. The City Clerk is hereby authorized and directed to publish this resolution once at least ten (10) days after its adoption in the City Official Newspaper, a newspaper of general circulation published in said City.

APPROVED: JOHN W. WITT, City Attorney

By Peter D. Bulens  
Peter D. Bulens, Deputy

PDB:lc  
7/12/73

Passed and adopted by the Council of The City of San Diego on JUL 17 1973  
by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN

City Clerk of The City of San Diego, California.

By LaVerne E. Miller, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number 208435 Adopted JUL 17 1973