RESOLUTION NO. **209585** JAN 3 1571

RESOLUTION SETTING JUST AND REASONABLE FARES FOR THE HIRE OF TAXICABS WITHIN THE CITY OF SAN DIEGO PURSUANT TO SECTION 72.02 OF THE SAN DIEGO MUNICIPAL CODE.

WHEREAS, Section 72.02 of the San Diego Municipal Code requires that the City Council shall, after hearing, set just and reasonable fares for the hire of taxicabs; and

WHEREAS, public hearings were held by the Council on December 27, 1973 where evidence, testimony and opinions were given; NOW, THEREFORE;

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. Just and reasonable fares for the hire of taxicabs within the City of San Diego shall be sixty cents (60¢) for the first one-fifth (1/5) mile and ten cents (10¢) for each additional one-fifth (1/5) mile or lesser fraction thereof.
- 2. That the Council makes the following certifications to the Cost of Living Council with respect to the taxicab industry taken as a whole:
 - a. The increase authorized is cost-based and does not reflect future inflationary expectations.
 - b. The increase is the minimum required to assure continued, adequate and safe service while providing for future expansion to meet future requirements.
 - c. The increase will achieve the minimum rate of return, profit margin, or operating ratio

needed to attract capital at reasonable costs and not impair the credit of the public utility.

3. That the fares authorized herein shall go into effect on January 3, 1974.

APPROVED: JOHN W. WITT, City Attorney

By Royert J Logan, Deput

RJL:rp 12-28-73

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by the fo	and adopted by the Council of ollowing vote:					
	Councilmen	Yeas	Nays	Excused	Absent	
	Gil Johnson					
	Maureen F. O'Connor	עם, ייל		LJ		
	Lee Hubbard Leon L. Williams					
	Floyd L. Morrow					
(Seal)	Bob Martinet			ā		
	Jim Ellis	w w				
	Jim Bates	\square /				
	Mayor Pete Wilson	V				
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