

RESOLUTION NO. 210318 APR 4 1974

WHEREAS, the Board of Administration of The City of San Diego Employees' Retirement System (herein called "Board") desires to have conducted a complete financial evaluation of the Retirement System's investment portfolio, investment practices, policies and experience; and

WHEREAS, it is necessary that the services of a professional consulting actuary be obtained for the purpose of conducting such evaluation; and

WHEREAS, after screening a number of firms who are interested in conducting the proposed study, it is the opinion of the Board that A. S. Hansen, inc., Actuaries and Consultants, has the professional expertise and resources to prepare both the investment and actuarial portions of the evaluation and the Board desires to utilize such services of A. S. Hansen, inc.; and

WHEREAS, the Board at a special meeting held March 1, 1974, approved the motion to request authorization from the City Council to authorize the Board president to sign an agreement with A. S. Hansen, inc., for such services; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the president of the Board of Administration of The City of San Diego Employees' Retirement System be and he is hereby authorized to execute an agreement with A. S. Hansen,

Inc., to perform a financial evaluation of the Retirement System's financial position pursuant to the terms and conditions of the form of agreement on file in the office of the City Clerk as Document No. 746928.

APPROVED: JOHN W. WITT, City Attorney

By Jack Katz
Jack Katz, Chief Deputy

JK:K
3-25-74

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310318

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ _____ Fund _____

Purpose _____

Auditor and Comptroller of
The City of San Diego, Calif.

By _____

RECEIVED
CITY CLERK'S OFFICE
1974 MAR 29 PM 12:50
SAN DIEGO, CALIF.

Date _____, 19 _____

CERTIFICATION OF UNENCUMBERED BALANCE

HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ 43,000.00

Dated March 14, 19 74

W. B. Sage

Auditor and Comptroller of
The City of San Diego, Calif.

BY *Matt Lopez*

Job Order
Resolution No.
Project No.

Fund 305 Dept./Activity 51.11 Object 3295

Purpose To perform financial evaluation of the Systems' financial position

Vendor A.S. Hanson, Inc.

CERTIFICATE NO. 5538

310318 APR 4 1974

Passed and adopted by the Council of The City of San Diego on APR 4 1974
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

EDWARD NIELSEN
 City Clerk of The City of San Diego, California.

By *Yolanda Limon*, Deputy.

(Seal)

RECEIVED
 CITY CLERK'S OFFICE
 1974 MAR 29 PM 12:50
 SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number 210318 Adopted APR 4 1974