RESOLUTION NO. 210562 MAY 9 1974

WHEREAS, The City of San Diego is the owner of certain easements for slope and drainage purposes across a portion of Lot 1, Fed-Mart Industrial Park, Map No. 6785, by deeds recorded February 24, 1961, as File/Pages 33044 and 33045, Official Records of San Diego County; and

WHEREAS, the Community Development Director of said City has requested that the City quitclaim to KIM REALTY, INC., a corporation, its interest in and to said easements to allow better utilization of the land; and

WHEREAS, said easements are not needed for any present or prospective City use; and

WHEREAS, the City desires to negotiate the sale of said easements to KIM REALTY, INC., under the provisions of Section 22.0902 (e) of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such an interest in real property as this may reasonably be accomplished only by negotiation; and

WHEREAS, this transaction is exempt from the provisions of the California Environmental Quality Act of 1970 under City guidelines for Implementation of said Act, as amended; and

WHEREAS, the value of the property right sought, as determined by a staff appraiser of said City, is the sum of fifty-five dollars (\$55); and

WHEREAS, no real estate broker's commission shall be paid; and

MICROFILMED APR 20 1978 WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That that certain real property described in that form of quitclaim deed on file in the office of the City Clerk as Document No. 747320 , be, and the same is hereby authorized to be sold by negotiation for the sum of fifty-five dollars (\$55) to KIM REALTY, INC., a corporation.
- 2. That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a quitclaim deed, the form of which is on file in the office of the City Clerk as Document No. 747320 quitclaiming to KIM REALTY, INC., a corporation, easements for slope and drainage purposes across a portion of Lot 1, Fed-Mart Industrial Park, as more particularly described in said form of quitclaim deed.
- 3. That no broker's commission shall be paid by City on the herein-described negotiated sale.
- 4. That the City Clerk of said City is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

 APPROVED: JOHN W. WITT, City Attorney

By Harold Valderhaug, Deputy

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Passed and adopted by the Council op by the following vote:	of The City of San Diego on	MAY	9 1974
Councilmen Gil Johnson Maureen F. O'Connor Lee Hubbard Leon L. Williams Floyd L. Morrow Bob Martinet Jim Ellis Jim Bates Mayor Pete Wilson	Yeas Nays	Excused	Absent
AUTHENTICA (Seal)		PETE WILSO	**************
	EDWARD NIELSEN City Clerk of The City of San Diego, California.		
	By Jolan	da L	Deput
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