RESOLUTION NO.

MAY 23 1974

WHEREAS, SCRIPPS MIRAMAR DEVELOPMENT COMPANY, a California corporation, subdivider of SCRIPPS RANCH UNIT NO. 3, entered into an agreement with THE CITY OF SAN DIEGO, a municipal corporation, filed in the office of the City Clerk as Document No. 732057, providing for the installation and completion of certain public improvements in said subdivision; and

WHEREAS, all improvements have been completed and accepted by the Construction Department except that portion on the east end of Negley Avenue where the model home site is located; and

WHEREAS, subdivider desires to continue using the model home site as exhibits and requests that the original bond in the amount of \$178,479 be released, and that a new bond in the amount of \$24,300 be substituted as Exhibit C; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the request for a reduction in the estimate for public improvements in SCRIPPS RANCH UNIT NO. 3 subdivision is hereby approved, and Bond No. 091952, issued by Argonaut Insurance Company, in the amount of \$24,300 is hereby accepted for Exhibit C in agreement, Document No. 732057.
- 2. That the agreement entered into between SCRIPPS MIRAMAR DEVELOPMENT COMPANY, a California corporation, and THE CITY OF SAN DIEGO, a municipal corporation, be amended to provide a

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APR 20 1978

five-year period for completion of the remaining improvements, said time to commence upon adoption of this resolution.

3. That Bond No. 854848, in the amount of \$178,479, issued by General Insurance Company of America be, and the same is hereby released.

APPROYED: JOHN W. WITT, City Attorney

By Milerula Conred

FCC:mmb 5-6-78

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Passed and adopted by the Council of The City of by the following vote:			ego on	MAY 23 1974		
Counc. Gil Johnson Maureen F. ( Lee Hubbard Leon L. Will Floyd L. Mo Bob Martine Jim Ellis Jim Bates Mayor Pete	ilmen O'Connor i iams irrow	Yeas Dalana	Nays	Excused	Absent	
	AUTHENTIC	ATED BY:				
(Seal)	•	ву	City Clerk of	PETE WILSO the City of San Di EDWARD NIELS The City of San	ego, Californ	,
	<b>*</b>					

Office of the City Clerk, San Diego, California

Resolution Number Adopted MAY 23 1974

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