

RESOLUTION NO. 211158 JUL 25 1974

WHEREAS, on July 26, 1962 the City of San Diego and the San Diego City Employees' Retirement System entered into various agreements for financing the Charles C. Dail Concourse, one of which agreements covered purchase of Block 13, Horton's Addition and construction of the parking garage and exhibit hall; and

WHEREAS, title to the land and buildings was to remain with the Retirement System until the funds advanced for purchase of the land and construction of improvements have been repaid by the City; and

WHEREAS, on December 27, 1973 the City Council adopted a resolution accepting a deed from the Retirement System, conveying to the City the last segment of the buy-back schedule for Block 13 and the land became the property of the City subject to the amount still owing for the construction of the structures; and

WHEREAS, in order to secure the balance of the funds still owing to the Retirement System, the agreement provides that the City will execute a lease of the land back to the Retirement System for the balance of the construction amortization time or fifty (50) years, whichever is sooner, at an annual rent of \$1 per year; NOW, THEREFORE,

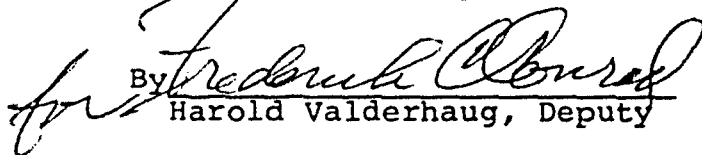
BE IT RESOLVED, by the Council of The City of San Diego,
as follows:

MICROFILMED

APR 21 1978

That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of The City of San Diego, a Lease Agreement with THE SAN DIEGO CITY EMPLOYEES RETIREMENT SYSTEM, leasing all of Block 13, Horton's Addition for the existing Exhibit Hall - Parking Building of the Charles C. Dail Concourse, for the balance of the construction amortization time or 50 years, whichever is sooner, at an annual rent of \$1 per year, under the terms and conditions as set forth in the form of lease agreement on file in the office of the City Clerk as Document No. 748063.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold Valderhaug, Deputy

MICROFILMED
APR 21 1978

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Passed and adopted by the Council of The City of San Diego on JUL 25 1974,
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Bob Martinet	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

EDWARD NIELSEN

City Clerk of The City of San Diego, California.

By Patricia Polen, Deputy.

(Seal)

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Office of the City Clerk, San Diego, California

Resolution Number 211158 Adopted JUL 25 1974

Handwritten signature