

RESOLUTION NO. 211538

R.75-576

SEP 12 1974

WHEREAS, COAST SECURITY CORPORATION, a California corporation, subdivider of MISSION VILLA, entered into an agreement with THE CITY OF SAN DIEGO, a municipal corporation, filed in the office of the City Clerk as Document No. 730424, providing for the installation and completion of certain public improvements in said subdivision; and

WHEREAS, Coast Security Corporation has changed its corporate name to Coast View Terrace, Inc.; and

WHEREAS, Coast View Terrace, Inc., has formed a joint venture under the name of KENSINGTON PARK VILLAS, with Fabulous Inns of America to develop said subdivision; and

WHEREAS, Coast Security Corporation has requested that the agreement for completion of improvements be amended to identify the subdivider as KENSINGTON PARK VILLAS, a joint venture, composed of Fabulous Inns of America and Coast View Terrace, Inc.; and

WHEREAS, Coast Security Corporation has requested that a corporate surety bond be substituted for Instrument of Credit No.537 presently held by the City of San Diego as security for performance under the subdivision improvement agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the agreement on file in the office of the City Clerk as Document No. 730424 for completion of improvements in MISSION

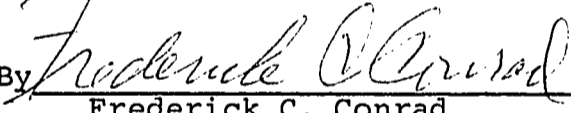
VILLA subdivision be, and it is hereby amended as follows:

1. That Bond Nos. U76 39 56 and U76 39 57, issued by United Pacific Insurance Company, be substituted as Exhibits C and D, respectively, in the agreement on file in the office of the City Clerk as Document No. 730424.

2. That the subdivider's name be changed from Coast Security Corporation to Kensington Park Villas, a joint venture, composed of Fabulous Inns of America and Coast View Terrace, Inc.

3. That Instrument of Credit No. 537, dated December 15, 1969, issued by U. S. Financial be, and the same is hereby released.

APPROVED: JOHN W. WITT, City Attorney

By 
Frederick C. Conrad
Chief Deputy City Attorney

Passed and adopted by the Council of The City of San Diego on **SEP 12 1974**,
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN
 City Clerk of The City of San Diego, California.

By *Patricia Polens*, Deputy.

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Office of the City Clerk, San Diego, California	
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