

RESOLUTION NO. 211845

R-75-894

OCT 24 1974

RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO, CALIFORNIA, AWARDED SALE OF
BONDS

(Sandrock Canyon Park District -
Park District No. 13)

WHEREAS, the Council adopted Resolution No. 211541 ordering the giving of a notice inviting bids for the purchase of all the bonds described therein and said notice has been duly published; and

WHEREAS, at the time and place fixed, all sealed bids for the purchase of the bonds which were filed with the Purchasing Agent were publicly opened and examined and a report of the results of the bidding was submitted to this Council; NOW, THEREFORE

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

Section 1. The bid for the bonds yielding the lowest net interest cost is the bid of Elmer D. Warnes

offering to purchase the bonds for 97.28% of their par value and a premium of \$ 0.00, the bonds to bear interest at the rate of 7% per annum. The bid is hereby accepted and

the bonds awarded to the bidder in accordance with the terms of such bid.

Section 2. All bids other than the bid above accepted are hereby rejected and the Purchasing Agent is directed to return the check accompanying the rejected bids to the respective bidders.

Section 3. The interest rate on the bonds is hereby fixed at the rate stated in Section 1.

Section 4. The Treasurer is directed to deliver to the successful bidder bonds, in the amounts and at the time and manner provided by law, upon payment by the successful bidder of 97.28% of the par value of the bonds delivered, a premium of \$ 0.00, and accrued interest from the date of the bonds to the date of delivery.

APPROVED: JOHN W. WITT, City Attorney

By H. Valdenhaug
Deputy

211845

Passed and adopted by the Council of The City of San Diego on OCT 24 1974,
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN
 City Clerk of The City of San Diego, California.

By Kathleen Martinez, Deputy.

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SAN DIEGO, CALIF.

CC 276 (REV. 11-73)

Office of the City Clerk, San Diego, California	
Resolution Number 211845	Adopted OCT 24 1974
	<i>G.L.</i>