RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, REJECTING ALL BIDS FOR THE PURCHASE AND SALE OF BONDS, AND DIRECTING THE CITY CLERK TO READVERTISE FOR BIDS

(Park District No. 12F - TECOLOTE CANYON)

WHEREAS, the Council adopted Resolution No. 211654 ordering the giving of a notice inviting bids for the purchase and sale of the bonds described therein, and said notice has been duly published; and

WHEREAS, at the time and place fixed, all sealed bids for the purchase of the bonds which were filed with the Purchasing Agent were publicly opened and examined, and a report of the results of the bidding was submitted to this Council; and

WHEREAS, none of the bids received were responsive to the invitation for bids in that they contain conditions not satisfactory to the Council; and

WHEREAS, for said reason, among others, all bids should be rejected; and

WHEREAS, in said Resolution No. 211654 and in said notice inviting bids, the Council reserved the right in its

discretion to reject any and all bids; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

Section 1. The bids for the bonds to be issued in this proceeding received by the Purchasing Agent and opened on or about October 29, 1974, and each of them, are hereby rejected; and the Purchasing Agent is directed to return the checks accompanying the rejected bids to the respective bidders.

Section 2. The City Clerk is hereby authorized and directed to readvertise for bids for the sale of said bonds, such readvertising to take place at a time to be determined by the Street Superintendent, the Purchasing Agent, the City Attorney, and Special Bond Counsel. The form of the notice inviting bids for the purchase of the bonds shall be substantially the same as the form attached to and made a part of Resolution No. 211654.

> APPROVED: JOHN W. WITT, City Attorney

10-31-74

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OCT 31 1974 Passed and adopted by the Council of The City of San Diego on . by the following vote: Councilmen Nays Excused Absent Gil Johnson Maureen F. O'Connor Lee Hubbard Leon L. Williams Floyd L. Morrow **Bob Martinet** Jim Ellis Jim Bates Mayor Pete Wilson AUTHENTICATED BY: PETE WILSON Mayor of The City of San Diego, California. (Seal) **EDWARD NIELSEN** City Clerk of The City of San Diego, California . By Kathlun Martinez ... , Deputy. Office of the City Clerk, San Diego, California OCT 31 1974 Resolution Number ...

CC-1276 (REV. 11-73)