

RESOLUTION NO. 212292

R-75-1259

DEC 26 1974

WHEREAS, The City of San Diego is desirous of acquiring a portion of Lots "A" and "C" of Referees Partition Map of Pueblo Lot 1313, according to Map thereof No. 968 filed in the office of the Recorder of San Diego County, December 13, 1905; and

WHEREAS, Inland-Western Investment Company, an Arizona corporation, is willing to convey said property to the City in exchange for a portion of Lot 243 of University City Manor Unit No. 3; and

WHEREAS, the value of the property to be conveyed to The City of San Diego, as determined by an independent fee appraiser, is the sum of \$199,248; and

WHEREAS, the value of the City-owned property to be conveyed to Inland-Western Investment Company, as determined by an independent fee appraiser, is the sum of \$370,000; and

WHEREAS, Inland-Western Investment Company will pay City, in consideration for the exchange, the difference in value of \$170,752 less escrow costs and related expenses; and

WHEREAS, this action is exempt from the provisions of the California Environmental Quality Act of 1970 under City guidelines for implementation of said Act, as amended; and

WHEREAS, Section 22.0902.2 of the San Diego Municipal Code permits the exchange of real property interests; and

WHEREAS, the City Manager, pursuant to Section 22.0902.2 of the San Diego Municipal Code, recommends that the aforesaid exchange be made; NOW, THEREFORE,

X

BE IT RESOLVED, by the Council of The City of San Diego,
as follows:

That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of, and as the act and deed of The City of San Diego, a grant deed, the form of which is on file in the office of the City Clerk as Document No. 749752, conveying to INLAND-WESTERN CORPORATION, an Arizona corporation, a portion of Lot 243 of University City Manor Unit No. 3, as more particularly described in said form of grant deed.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to accept the difference in value of the parcels, which difference is approximately \$170,000, and to cause said sum to be deposited in the Capital Outlay 245 Fund.

BE IT FURTHER RESOLVED, that the City Clerk of said City be and he is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

By H. Valderhaug
Harold Valderhaug, Deputy

HOV:nr
12-4-74
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Passed and adopted by the Council of The City of San Diego on DEC 26 1974,
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN
 City Clerk of The City of San Diego, California.

By Kathleen Martinez, Deputy.

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Office of the City Clerk, San Diego, California	
Resolution Number	<u>212292</u> Adopted <u>DEC 26 1974</u> E.L.