ORDINANCE NO.

11498

FEB 27 1975

AN ORDINANCE AMENDING CHAPTER II, ARTICLE 6 OF THE SAN DIEGO MUNICIPAL CODE BY ADDING SECTION 26.15 ESTABLISHING AN ENDOWMENT BOARD.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That Chapter II, Article 6 of the San Diego Municipal Code be amended by adding Section 26.14 to read as follows:

SEC. 26.15 ENDOWMENT BOARD

- a. Purpose and Intent. It is the purpose and intent of the City Council to establish an Endowment Board to provide the Mayor, City Council, City Manager, and Endowment Officer the benefit of advice of interested citizens in seeking funds, buildings and facilities, lands, and other items of market and historical value from private individuals, corporations, and foundations as gifts to the City.
- b. Endowment Board. There is hereby created an Endowment Board which shall consist of nine (9) members who shall serve without compensation. The members shall be appointed by the Mayor and confirmed by the Council. Backgrounds of appointees may include, but need not be limited to, experience in real estate, lending, probate law, tax accounting, investment counseling and management. The members shall serve MICROFILMED

MAY 5 1978

two (2) year terms and each member shall serve until his successor is duly appointed and qualified. The members shall be appointed in such a manner that the terms of not more than five (5) members shall expire in any year. The expiration date shall be January 1. During January of each year, the Mayor may designate one (1) member as Chairman; however, in the absence of such designation, the Board shall, on or after February 15, select from among its members a Chairman.

The Board shall adopt rules consistent with laws for the government of its business and procedures.

The Board shall meet not less than once every two

(2) months.

- c. Duties and Functions. The Endowment Board shall:
 - Develop a long-range plan of endowment for the City of San Diego.
 - 2. Make suggestions and give direction in obtaining charitable gifts for the City.
 - 3. Provide professional advice (investment, accounting, legal, etc.) to both the Endowment Officer and potential donors.
 - 4. Work closely with the Endowment Officer in carrying out the long-range endowment plan for the City.

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11498 02159 5. Provide an annual financial report and an annual activity report to the City Council.

d. City of San Diego Foundation. The Endowment Board shall work toward the establishment of a non-profit, tax exempt, charitable foundation, recognized by the State of California and the Federal government. The foundation would receive gifts, invest funds, accept applications for funds, review requests for funds, and distribute funds, and be of sufficiently broad purpose to be able to receive designated funds and disburse funds encompassing a wide area of activity. Upon the establishment of the foundation, with the recommended name of "City of San Diego Foundation," members of the Endowment Board will become trustees of the foundation.

Section 2. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

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Dark Ratz

Chief Deputy City Attorney

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Or.Dept.: Mayor

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Councilmen Councilmen Yeas Nays Excused Absent Gil Johnson Mauren F. O'Connor Lee Hubbard Leon L. Williams Floyd L. Morrow Bob Martinet Jim Ellis Jess D. Haro Mayor Pete Wilson THENTICATED BY: PETE WILSON Mayor of The City of San Diego, California. EDWARD NIELSEN FEB 13 1975 FEB 13 1975 FEB 13 1975 FEB 17 1975 FURTHER CERTIFY that the reading of said ordinance in full was dispensed with by a vote of not so than a majority of the members elected to the Council, and that there was evailable for the consideration each member of the Council and the public prior to the day of its passage a written or printed copy of id ordinance. (Seal) MICROFILMED MAY 5 1978 Office of the City Clerk, San Diego, California. Deputy.	ssed and adopted by the Council of	The City of San I	ity of San Diego on		FEB 27 1975	
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ATTORNEY(S)

San Diego, City of

12th Floor Cty. Admin. Bldg.

San Diego, Ca. 92101

Attn: Polen 1975 KAR 1 1 AH 10: 55 24 SAN DIEGO, CALIF.

CERTIFICATE OF PUBLICATION

No.

IN THE MATTER OF

ENDOWMENT BOARD

ORDINANCE NO. 11498

(New Series)

AN ORDINANCE AMENDING CHAPTER II. ARTICLE 6 OF THE SAN DIEGO MUNICIPAL CODE BY ADDING SECTION 26.15 ESTABLISHING AN ENDOWMENT BOARD.

BE IT ORDAINED, by the Council of The City of San Diego, follows:

BE IT ORDANED by the Council of The City of San Diego, follows:

I That Chapter II, Article 6 of the San Diego Municipal Code smeded by adding Section 2.14 to read as follows:

EC. 28.15 ENDOWMENT SOARD

Council to establish an Endowment Board to provide the Mayor, City Council (ity Manager, and Endowment Officer the benefit of advice of interested clizens in seeking funds, buildings and facilities, lands and other liems of market and historical value from private individuals, corporations, and foundations as gifts to the City.

De Endowment Board. There is bereby created on Endowment that San Diego Daily Transcript is a daily newspaper of general Board which shall counts of nine (9) members who shall serve without compensation. The members shall be appointed by the Mayor did by the Mayor did by the Council Backgrounds of appointed by the Mayor did by the Council Backgrounds of appointed management. County of San Diego, State of California; that I am the principal serve until his successor is duly appointed and qualified. The members shall be spanjointed in such a manner that the terms of not more than five (5) members shall expire in any year. The expiration date shall be January I. During January of each year, the Mayor may designate one (1) member as Chairman; however, in the absence of such designation, the Board shall on or after February 15, select from among its members a Chairman; however, in the absence of such designation, the Board shall when the consistent with laws for the government of its business and procedures. The Board shall meet not less than once every two (2) member.

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2. Make suggestions and give direction in obtaining charitable in the case of such accounts and give direction in obtaining charitable in the case of such accounts.

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3. Provide professional advice (investment, accounting, legal, etc.) to both the Endowment Officer and potential donors.

4. Work closely with the Endowment Officer in carrying out the long-range endowment plan for the City.

5. Provide an annual financial report and an annual activity report to the City Council.

d. City of San Diego Foundation. The Endowment Board shall work toward the establishment of a non-profit, tax exempt, charitable foundation, recognized by the State of California and the Federal government. The foundation would receive gifts, invest funds, accept applications for funds, review requests for funds, and distribute funds and be of sufficiently broad purpose to be able to receive designated funds and disburre funds encompassing a wide area of activity. Upon the establishment of the foundation, with the recommended name of "City of San Diego Foundation," members of the Endowment Board will become trustees of the foundation.

Section 2. This ordnance shall take effect and be in force on the thirtieth from and after its passage.

Introduced on February 13, 1975.

Passed and adopted by the Council of The City of San Diego on February 1976.

AUTHENTICATED BY:

Passed and a ...

1975.

AUTHENTICATED BY:

PETE WILSON.

Mayor of The City of San Diego, California.

EDWARD NIELSEN.

City Clerk of The City of San Diego, California.

By PATRILIA POLEM, Beguiy.

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(Signature)

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