

R-75-1598

RESOLUTION NO. 212539

JAN 30 1975

RESOLUTION OF THE COUNCIL OF THE CITY
OF SAN DIEGO, CALIFORNIA, AWARDED
IMPROVEMENT BONDS.

(Standley Park Assessment District)

WHEREAS, the Council adopted Resolution No. 212226 ordering the giving of a notice inviting bids for the purchase of all the improvement bonds described therein and the notice has been duly published; and

WHEREAS, at the time and place fixed, all sealed bids for the purchase of the bonds which were filed with the Purchasing Agent were publicly opened, examined and a report of the results of the bidding submitted to this Council; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

Section 1. The bid for the bonds yielding the lowest net interest cost is the bid of STONE & YOUNGBERG AND ASSOCIATES

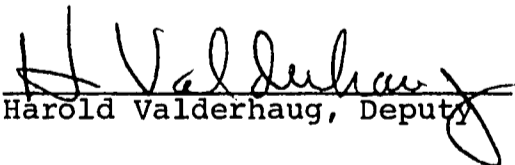
offering to purchase the bonds for 90.15 % of their par value and a premium of \$ -0-, the bonds to bear interest at the rate of 7 ½ % per annum. The bid is hereby accepted and the bonds awarded to said bidder in accordance with the terms of such bid.

Section 2. All bids other than the bid above accepted are hereby rejected and the Purchasing Agent is directed to return the checks accompanying the rejected bids to the respective bidders.

Section 3. The interest rate on the bonds is hereby fixed at the rate stated in Section 1.

Section 4. The Treasurer is directed to deliver to the successful bidder bonds, in the amounts and at the time and manner provided by law, upon payment by the successful bidder of 90.15 % of the par value of the bonds delivered, a premium of \$ -0-, and accrued interest from the date of the bonds to the date of delivery.

APPROVED: JOHN W. WITT, City Attorney

By: 
Harold Valderhaug, Deputy

Passed and adopted by the Council of The City of San Diego on JAN 30 1975,
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

EDWARD NIELSEN
 City Clerk of The City of San Diego, California.

By Patricia Polow, Deputy.

Received City Clerk's office:
 January 21, 1975 - 2:16 PM

(Seal)

Office of the City Clerk, San Diego, California

Resolution Number 212539 Adopted JAN 30 1975