

R. 75-1666

RESOLUTION NO. 212664

FEB 20 1975

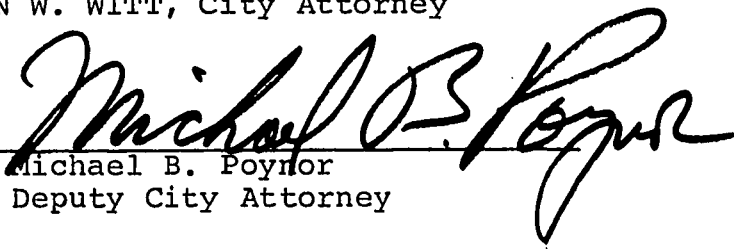
WHEREAS, Senator Roberti has introduced Senate Bill 143 which provides for an increase in the partial exemption of business inventories from local property tax; and

WHEREAS, The City of San Diego Department of Financial Management has analyzed the financial consequences to the City if Senate Bill 143 becomes law and has concluded that over a six-year period the provisions of said bill will cause a loss in City revenues of approximately \$4,000,000; NOW, THEREFORE,

BE IT RESOLVED, that the City Council of The City of San Diego, California, hereby finds that the provisions of proposed Senate Bill 143 are contrary to the best interests and financial well-being of the citizens of San Diego, and hereby recommends that the bill be defeated unless provisions are made for a dollar-for-dollar reimbursement to The City of San Diego for all revenues that the City will lose under the current provisions of proposed Senate Bill 143.

APPROVED: JOHN W. WITT, City Attorney

By


Michael B. Poyner
Deputy City Attorney

MBP:K:046

1-29-75

REV. 2-7-75

Or.Dept.: Leg. Rep.

Passed and adopted by the Council of The City of San Diego on FEB 20 1975,
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

EDWARD NIELSEN
 City Clerk of The City of San Diego, California.

By Kathleen Martinig, Deputy.

(Seal)

1975 FEB 12 AM 11: 56

Office of the City Clerk, San Diego, California	
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Adopted	FEB 20 1975