

RESOLUTION NO. 213823

JUL 17 1975

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, AWARDING THE AGGREGATE AMOUNT OF THIRTEEN MILLION FIVE HUNDRED THOUSAND DOLLARS (\$13,500,000) IN TAX ANTICIPATION NOTES TO THE BEST BIDDER AND REJECTING ALL OTHER BIDS, AND AMENDING RESOLUTION NO. 213736 AS IT RELATES TO DATE OF SAID NOTES.

WHEREAS, at the time and place fixed for the opening of bids for the purchase of the aggregate amount of Thirteen Million Five Hundred Thousand Dollars (\$13,500,000) Tax Anticipation Notes of The City of San Diego, California, pursuant to notice inviting the bids, all bids were publicly opened, examined and read, and tabulation thereof has been entered in the minutes; and

WHEREAS, the bid of the bidder hereinafter named is the best bid made by a responsible bidder for the Notes; NOW, THEREFORE,

The City Council of The City of San Diego does hereby RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

1. The bid of UNITED CALIFORNIA BANK

_____ offering 100.0 % of par and a net interest cost of \$ 453,960 is hereby accepted and the Notes are hereby awarded to the best bidder in accordance with the notice inviting bids and Resolution No. 213736.

2. All bids other than the one accepted herein are rejected and the checks accompanying them shall be returned to the respective unsuccessful bidders by the City Treasurer.

3. The interest on the Notes is hereby fixed at four and sixteen hundredths percent (4.16 %) per annum.

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4. The City Treasurer is hereby directed to deliver the Notes to the successful bidder on receipt of Thirteen Million Four Hundred Fifty Thousand Dollars (\$ 13,450,000).

5. The total appropriations of the General Fund of City for the fiscal year 1975-76 are \$ 117,904,508. The amount of the Notes hereby authorized to be issued does not exceed twenty-five percent (25%) of the total appropriations of The City of San Diego for the fiscal year 1975-76. The City of San Diego has no other tax anticipation notes outstanding issued under Section 92 of the Charter or otherwise.

6. That paragraph 10 of Resolution No. 213736, dated July 3, 1975, be and the same is hereby amended to read as follows:

"10. The Notes shall be dated July 30, 1975, and shall be in the denomination of One Hundred Thousand Dollars (\$100,000) each, or any multiple thereof, at the option of the successful bidder and shall be paid by City on May 21, 1976. They shall bear interest at a rate not to exceed five percent (5%) per annum from the date of said Notes to and including May 21, 1976, computed on the basis of a 360-day year."

7. The City Clerk is hereby authorized and directed to publish this resolution once at least ten (10) days after its adoption in the City Official Newspaper, a newspaper of general circulation published in said City.

APPROVED: JOHN W. WITT, City Attorney

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By Robert W. MacCartee
Robert W. MacCartee
Deputy City Attorney

RWM:k:113
7-11-75 REV. 7-14-75
Or.Dept.: Treasurer

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Passed and adopted by the Council of The City of San Diego on _____, by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN

City Clerk of The City of San Diego, California.

By *Kathleen Martinez*, Deputy.

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1975 JUL 15 AM 8 52
SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number 213823 Adopted JUL 17 1975

CC-1276 (REV. 1-78)
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