RESOLUTION NO.

R. 76-224 AUG 6 1975

A RESOLUTION OF THE CITY OF SAN DIEGO APPROVING A CITY PLAN FOR THE ACQUISITION OF CERTAIN COMMUNITY CONCOURSE PROPERTIES

WHEREAS, certain Community Concourse properties, consisting of the City Administration Building, the Civic Theatre, the Convention Center and the Exhibit Hall and Parking Garage, are presently being leased to The City of San Diego by the San Diego City Employees' Retirement System; and

WHEREAS, the City Manager and the City Auditor and Comptroller have estimated that the purchase of properties at the following approximate purchase prices, to wit:

City Administration Building \$2,567,000

Civic Theatre 2,799,000

Convention Center 3,402,000

Exhibit Hall and Parking Garage 2,840,000

would, if accomplished, save the City approximately \$2,000,000 in interest over a ten (10) year period and release approximately \$18,000,000 over a ten (10) year period in the City's Capital Improvement Program for capital projects or operating budget requirements; and

WHEREAS, this City Council has considered said properties as providing for the public use, interest, convenience and safety of the City of San Diego and the inhabitants thereof; and

A Commence of the Commence of

MICROFILMED

WHEREAS, the Community Concourse properties referred to above constitute a group of improvements located adjacent to each other in such a fashion as to basically constitute one major development; and

WHEREAS, the provisions of Title 4, Division 4, Chapter 4, Article 1 of the California Government Code provide that when a city planning commission and the legislative body approve a group of municipal improvements as constituting a city plan, the legislative body may submit a single bond proposition to the electorate covering the entire group of improvements; and

WHEREAS, the Planning Commission of The City of San Diego has approved said properties as municipal improvements pursuant to Section 43604 of the California Government Code and as constituting a city plan pursuant to the provisions of Title 4, Division 4, Chapter 4, Article 1 of the California Government Code by the adoption of its resolution, Resolution No. 371 on August 5, 1975; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That those properties described in the recitals hereof constitute municipal improvements within the meaning of Section 43604 of the California Government Code and also constitute a city plan pursuant to Title 4, Division 4, Chapter 4, Article 1 of said Government Code and said plan is hereby approved.

MICROFILMED MAY 18 1978

That the group of municipal improvements may be submitted to the electorate as a single bond proposition.

JOHN W. WITT, City Attorney APPROVED:

C. M. Fizzpatrick Senior Chief Deputy

MICROFILMED

MAY 18 1978

213979

Passo by the	ed and adopted by the Counci e following vote:	l of The City of San Die	go on	AUG 6	1975
	Councilmen Gil Johnson Maureen F. O'Connor Lee Hubbard Leon L. Williams	Yeas	Nays	Excused	Absent
	Floyd L. Morrow Bob Martinet Jim Ellis Jess D. Haro Mayor Pete Wilson				
	AUTHEN	TTICATED BY:	Mayor of T	PETE WILSON	
(Sea	al)	<u>-</u>	I	EDWARD NIELS	EN
	SAN DIEGO, CALIF.	Ву	Kath	Elun Ma	Stines .

CC-1276 (REV. 1-75

MICROFILMED