

RESOLUTION NO. 214058

R. 76-312

AUG 20 1975

A RESOLUTION DETERMINING THAT THE PUBLIC INTEREST AND NECESSITY DEMAND THE ACQUISITION OF CERTAIN MUNICIPAL IMPROVEMENTS AND MAKING FINDINGS RELATING THERETO.

IT IS HEREBY RESOLVED, DETERMINED AND ORDERED, by the Council of The City of San Diego, as follows:

Section 1. The public interest and necessity demand the acquisition of certain improvements, to wit: to acquire in fee simple by immediate purchase from bond funds those certain properties commonly known as the Community Concourse properties and consisting of the City Administration Building, the Civic Theatre, the Convention Center and the Exhibit Hall and Parking Garage, all of which constitute a City Plan, now being leased to the City pursuant to leases between The City of San Diego and the San Diego City Employees' Retirement System. The estimated cost of this acquisition is the sum of Eleven Million Six Hundred Fifty Thousand Dollars (\$11,650,000).

Section 2. The cost of the foregoing municipal improvement and the principal amount of the bonded indebtedness proposed to be incurred shall and will be too great to be paid out of the ordinary annual income and revenue of the City and will require an expenditure greater than the amount provided by the annual tax levy.

Section 3. This municipal improvement is necessary and convenient to carry out the objects, purposes and powers of The City of San Diego.

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Section 4. This Council intends to submit to the qualified voters of the City at a special municipal bond election to be held in the City on November 4, 1975, and to be consolidated with the general municipal election to be held on the same date, one (1) proposition for the issuance of general obligation bonds of the City, all of such bond issue being in the principal amount of the estimated cost of the municipal improvements, as set forth in this resolution.

APPROVED: JOHN W. WITT, City Attorney

By


C. M. Fitzpatrick
Senior Chief Deputy

CMF:vl:930.32
8/11/75
Or. Dept.: City Clerk

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Passed and adopted by the Council of The City of San Diego on _____,
by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

EDWARD NIELSEN

City Clerk of The City of San Diego, California.

By Kathleen Mustering, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number 214058 Adopted AUG 20 1975