

NOV 20 1975

RESOLUTION NO. 214731

WHEREAS, The City of San Diego had entered into a contract with Advanced Business Systems, a California corporation, for fiscal year 1974-1975 for copy machine services for the City's public libraries; and

WHEREAS, during the term of the contract Advanced Business Systems encountered extreme financial difficulties and is now on the verge of bankruptcy; and

WHEREAS, to avoid such bankruptcy Advanced Business Machines, through its counsel, has proposed a composition of creditors which would inure to the benefit of all its creditors, including The City of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That The City of San Diego enter into a composition of creditors involving Advanced Business Systems, thus agreeing to release all claims in an amount not less than \$24,206.55 and thus accepting an amount not less than \$6,293.70 as a consequence of such composition of creditors.

APPROVED: JOHN W. WITT, City Attorney

By Paul E. Robinson
Paul E. Robinson
Deputy City Attorney

PER:k:273, 131.1
11-21-75
Or.Dept.:

MAY 22 1978

MICROFILMED

00736

CITY of SAN DIEGO
MEMORANDUM

Wilson

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CITY CLERK'S OFFICE

1976 FEB 24 AM 8:35
SAN DIEGO, CALIF.

FILE NO.:
DATE : February 23, 1976
TO : City Attorney
FROM : Mayor Pete Wilson and Deputy Mayor Maureen O'Connor
SUBJECT: Action Taken in Executive Session

In Executive Session on November 20, 1975 the City Council adopted Resolution No. 214731 (attached) accepting an amount of \$6,293.70 as a consequence of a composition of creditors involving Advanced Business Systems.

The vote of the Council was unanimous with Councilmen Johnson, Morrow and Haro being absent.

Please prepare the necessary documents to record this Council action.

Pete Wilson
PETE WILSON

Maureen O'Connor
MAUREEN O'CONNOR

c.c. City Clerk
Council

MAY 22 1978
MICROFILMED

cc: LaVerne
dt 2-24-76

214731

00737

Passed and adopted by the Council of The City of San Diego in Executive Session on
NOV 20 1975 by the following vote:

| Councilmen | Yeas | Nays | Excused | Absent |
|---------------------|-------------------------------------|--------------------------|--------------------------|-------------------------------------|
| Gil Johnson | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Maureen F. O'Connor | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Lee Hubbard | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Leon L. Williams | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Floyd L. Morrow | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Bob Martinet | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jim Ellis | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jess D. Haro | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Mayor Pete Wilson | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

EDWARD NIELSEN

City Clerk of The City of San Diego, California.

By *Kathleen Martinez*, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

Resolution Number **214731** Adopted **NOV 20 1975**

MAY 22 1978
 MICROFILMED