ORDINANCE NO.

11888

(New Series)

AUG 25 1976

AN ORDINANCE FIXING THE TAX RATES AND LEVYING TAXES FOR THE FISCAL YEAR 1976-77.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. Pursuant to the provisions of Section 75 of the Charter of The City of San Diego, there is hereby fixed a rate of taxation of one dollar fifty-four cents and eight mills (\$1.548) on each one hundred dollars' valuation of taxable property within the City of San Diego, as shown on the assessment roll of the County of San Diego for the fiscal year 1976-77, and that the rate is hereby levied on all taxable property, both real and personal, in the City of San Diego. Included herein is the amount requested to be levied by Section 77a of said Charter.

Section 2. An allowance of four percent (4%) for anticipated delinquencies in tax payments upon real property and improvements thereon and personal property secured, other than properties of public utilities, is hereby established.

Section 3. The rate is computed as follows:

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REV. 8-25-76

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TAX REQUIREMENTS FOR 1976-77 BUDGET

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Tax Rate	\$.757	.559	.100	.020		.112		1
Secured	\$20,378,507	15,042,055	2,692,016	538,403		3,001,057	1	1
Unsecured	\$ 3,388,652	2,192,436	377,356	75,471		505,656	}	1
Total Tax Required for Tax Levy	\$23,767,159	17,234,491	3,069,372	613,874		3,506,713	ł	}
Less Receipts From Delin- quent Taxes, Escapes and Intangibles	\$ 192,550	124,590	21,442	3,450		28,723	1	1
Less Non- Property Tax Revenue	\$100,181,921	1	ļ	1		1	362,980	
Less Fund Balance Available for Fiscal	\$ 9,745,052	516,087	63,455	ţ		37,156	259,020	451,280
Expenditure Require- ments	\$133,886,682	17,875,168	3,154,269	617,324		3,622,592	622,000	451,280
	General Fund (100)	Employee Pension Tax Fund (105)	Public Transportation Fund (257)	Zoological Exhibits Fund (222)	General Obligation Bond Interest & Redemption Fund (501), exclusive of Marbor & Airport Bonds & Wild Animal	Park Bonds (601)	General Obligation, Harbor Bond Interest & Redemption Fund (610)	Wild Animal Park Bond Interest & Redemption Func (630)

\$1,052,664 Business Inventory Exemption and \$7,450 Homeowner's Exemption to be received from the State. \$234,749 Business Inventory Exemption and \$3,511,268 Homeowner's Exemption to be received from the State. Includes

\$ 6,539,5711 \$41,652,0382 \$1.548

\$48,191,609

370,755

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\$160,229,315 \$11,122,050 \$100,544,901

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TOTAL

Section 4. Pursuant to the provisions of the San Diego Municipal Code, Chapter VI, Article 1, Division 12, Section 61.1201, and Resolution No. 201037 of the Council of The City of San Diego, adopted October 15, 1970, there is hereby fixed a rate of taxation of one dollar and twenty cents (\$1.20) on each one hundred dollars' land valuation of taxable property designated as Zone A within the Penasquitos Sewer Improvement District and a rate of taxation of twenty-four cents (\$0.24) on each one hundred dollars' land valuation of taxable property designated as Zone B within the Penasquitos Sewer Improvement District, and these rates are hereby levied on all taxable land in the Penasquitos Sewer Improvement District as shown on the assessment roll of the County of San Diego for the fiscal year 1976-77.

Section 5. An allowance of ten percent (10%) for anticipated delinquencies in tax payment upon real property (land) in the Penasquitos Sewer Improvement District is hereby established.

Section 6. The rates have been computed as follows:

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ENT DISTRICT	BUDGET
PROVEME	5 FOR 1976-77 E
SEW	X REQUIREMENTS FO
PENASQUITOS	TAX REQ

Tax Rates	\$1.200	.240	
Secured	\$831,310	10,560	\$841,870
Total Tax Required for Levy	\$ 831,310	10,560	\$ 841,870
Less: Delinquent Taxes, Escapes & Intangibles	\$ 37,525	475	\$ 38,000
Less: Non- Property Tax Revenue	\$248,122	3,103	\$251,225 \$
Less: Fund Balance Available for Fiscal 1977 Budget	\$ 246,633	3,122	\$ 249,755
Budget Requirements	\$ 1,363,590	17,260	\$ 1,380,850
	Zone A	Zone B	TOTAL

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Section 7. The taxes hereby levied shall be due and payable and shall be collected at the same time and in the same manner as State and County taxes in the County of San Diego.

Section 8. This ordinance is declared to take effect on August 25, 1976, being the date of its final adoption.

APPROVED: JOHN W. WITT, City Attorney

By Jack Katz

Chief Deputy City Attorney

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Or. Dept.: Aud. & Comp.

Corrected 8-31-76

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Councilmen	Yeas N	ays Excused	Absent	
Gil Johnson	Teas .		/ Cosent	
Maureen F. O'Connor				
Lee Hubbard			H	
Leon L. Williams			H	
Floyd L. Morrow	Ť			
Tom Gade				
Jim Ellis				
Jess D. Haro				
Mayor Pete Wilson				
AUTHENTICATED BY:		PETE V	VILSON	ornia
				omia,
) NIELSEN	
(Scal)	C	ity Clerk of The City	of San Diego, Ca	lifornia.
(Scal)	C	12.00	7	lifornia.
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