

RESOLUTION NO. 215193

JAN 28 1976

WHEREAS, PENASQUITOS, INC., a California corporation, subdivider of GENESEE HIGHLANDS UNIT NO. 5, under an agreement filed in the office of the City Clerk as Document No. 738681, was required to install certain improvements in said subdivision, which agreement has now expired; and

WHEREAS, subdivider has requested an extension of time in which to complete the work and has also requested that a substitution of securities which guarantee the agreement be made at this time; and

WHEREAS, the Engineering and Development Director and the City Manager have recommended that the request for an extension of time and the substitution of securities be granted the subdivider; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. PENASQUITOS, INC., a California corporation, subdivider of GENESEE HIGHLANDS UNIT NO. 5 subdivision, under that certain agreement made with THE CITY OF SAN DIEGO, on file in the office of the City Clerk as Document No. 738681, is hereby granted an extension of time to January 1, 1977, within which to complete the improvements required by said agreement.

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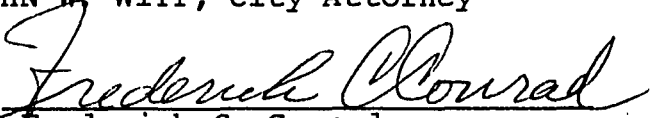
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2. That Bond Nos. 002970 and 002979, issued by Covenant Mutual Insurance Company, in the amounts of \$229,168.00, and \$1,000.00, respectively, be and they are hereby substituted as Exhibit C in said agreement, and Bond Nos. 139359 and 139360 issued by Argonaut Insurance Company, be and they are hereby released.

APPROVED: JOHN W. WITT, City Attorney

By


Frederick C. Conrad
Chief Deputy City Attorney

FCC:clh
1/15/76
Or.Dept. Eng.&Subd.

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Passed and adopted by the Council of The City of San Diego on **JAN 28 1976**,
 by the following vote:

| Councilmen | Yeas | Nays | Excused | Absent |
|---------------------|-------------------------------------|--------------------------|--------------------------|-------------------------------------|
| Gil Johnson | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maureen F. O'Connor | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Lee Hubbard | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Leon L. Williams | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Floyd L. Morrow | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Tom Gade | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jim Ellis | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jess D. Haro | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mayor Pete Wilson | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

EDWARD NIELSEN

City Clerk of The City of San Diego, California.

By *Kathleen Martinez*, Deputy.

(Seal)

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 CITY CLERK'S OFFICE
 1976 JAN 21 AM 10:28
 SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number **215193** Adopted **JAN 28 1976**

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