JAN 28 1976

WHEREAS, PENASQUITOS, INC., a California corporation, subdivider of GENESEE HIGHLANDS UNIT NO. 6, under an agreement filed in the office of the City Clerk as Document No. 738682, was required to install certain improvements in said subdivision, which agreement has now expired; and

WHEREAS, subdivider has requested an extension of time in which to complete the work and has also requested that a substitution of securities which guarantee the agreement be made at this time; and

WHEREAS, the Engineering and Development Director and the City Manager have recommended that the request for an extension of time and the substitution of securities be granted the subdivider; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. PENASQUITOS, INC., a California corporation, subdivider of GENESEE HIGHLANDS UNIT NO. 6 subdivision, under that certain agreement made with THE CITY OF SAN DIEGO, on file in the office of the City Clerk as Document No. 738682, is hereby granted an extension of time to January 1, 1977, within which to complete the improvements required by said agreement.

MICROFILMED

MAY 22 1978

2. That Bond Nos. 002969 and 002978, issued by Covenant Mutual Insurance Company, in the amounts of \$146,661.00, and \$1,000.00, respectively, be and they are hereby substituted as Exhibit C in said agreement, and Bond Nos. 139365 and 139366, issued by Argonaut Insurance Company, be and they are hereby released.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:clh 1/15/76 Or.Dept.Eng&Subd



	and adopted by the Council of	f The City of Sa	n Diego on	-	N 2 8 1976
	Councilmen Gil Johnson Maureen F. O'Connor Lee Hubbard Leon L. Williams Floyd L. Morrow Tom Gade Jim Ellis Jess D. Haro Mayor Pete Wilson	Yeas	Nays	Excused	Absent
	AUTHENTI	ENTICATED BY:			
			Mayor of	PETE WILSO	N lego, California.
(Seal)				EDWARD NIELS	
				f The City of San	Diego, California .
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AN IO: 28 CALIF.		·			
SAN DIEGO, CALIE					
		Office of the City Clerk, San Diego, California			
		Resolution 2	15194	Adopted	JAN 28 1976
CC-1276 (R	EV. 12-75)	<u>.,</u>		MICRO	FILMEN

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