RESOLUTION NO. 215250

FEB 4 1976

WHEREAS, The City of San Diego is the owner of certain easements for slope purposes affecting Lot 1, San Diego Center Unit No. 1 and Lot 2, San Diego Center Unit No. 2 by Document recorded September 10, 1964 as File/Page 165200 in the San Diego County Recorder's Office; and

WHEREAS, the Engineering and Development Director of said City has requested that the City quitclaim to P and G Company, Terral Investment Company and Investors Leasing Corporation, owners of said property, City's interest in and to said easements; and

WHEREAS, grading and improvements have removed the need for the slope rights; and

WHEREAS, the City desires to negotiate the sale of said easements to P and G Company, Terral Investment Company and Investors

Leasing corporation, under the provisions of Section 22.0902 (e)

of the San Diego Municipal Code, which permits the sale of real

property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such an interest in real property as this may reasonably be accomplished only by negotiation; and

WHEREAS, the value of the property right sought, as determined by a staff appraiser of said City, is the sum of Sixty-Five Dollars (\$65); and

WHEREAS, no real estate broker's commission shall be paid; and

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MAY 23 1978 02266 WHEREAS, this action is exempt from the provisions of the California Environmental Quality Act of 1970 under City guidelines for implementation of said Act, as amended; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 2. That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a quitclaim deed, the form of which is on file in the office of the City Clerk as Document

 No. 754224 , quitclaiming to P AND G COMPANY, a California corporation as to an undivided 1/3 interest, TERRAL INVESTMENT COMPANY a California corporation as to an undivided 1/3 interest, and INVESTORS LEASING CORPORATION, a California corporation as to an undivided 1/3 interest, those certain easements for slope purposes affecting Lot 1, San Diego Center Unit No. 1, and Lot 2, San Diego Center Unit No. 2, as more particularly described in said form of quitclaim deed.

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- 3. That no broker's commission shall be paid by City on the herein-described negotiated sale.
- 4. That the City Clerk of said City is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

By Harold Valderhaug, Deputy

HOV:nb 1-8-76 Job:11283-C Or. Dept. Property

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| Passed and adopted by | y the Council of The City | v of San Di | ego on | FEB: | 4 1976 | |
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| by the following vote: | , 4 334 | , 0. 0 2. | | | • | ••••• |
| Council | men | Yeas | Nays | Excused | Absent | |
| Gil Johnson Maureen F. O'Connor Lee Hubbard Leon L. Williams Floyd L. Morrow | | | | | | |
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| Tom Gade | | | | | | |
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| Jess D. Haro | | Y | | | | |
| Mayor Pete Wilson | | | | | | |
| | AUTHENTICATED B | BY: | | | | : |
| i. | | | PETE WILSON | | | |
| | | | Mayor of The City of San Diego, California. | | | |
| (Seal) | | | EDWARD NIELSEN City Clerk of The City of San Diego, California. | | | |
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