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WHEREAS, SAN VICENTE INVESTMENTS, INC., a California corporation, subdivider of PLAZA DE SAN YSIDRO UNIT NO. 2, under an agreement filed in the office of the City Clerk as Document No. 733370, was required to install certain improvements in said subdivision; and

WHEREAS, said subdivider has requested an extension of time in which to complete the work; and

WHEREAS, the Engineering and Development Director and City Manager have recommended that such extension of time be granted said subdivider in which to complete the required improvements; and

WHEREAS, said subdivider has posted a cash bond to replace the staking bond originally submitted; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That SAN VICENTE INVESTMENTS, INC., a California corporation, subdivider of PLAZA DE SAN YSIDRO UNIT NO. 2, under that certain agreement made with THE CITY OF SAN DIEGO on file in the office of the City Clerk as Document No. 733370, is hereby granted an extension of time to February 1, 1977, within which to complete the improvements required by said agreement.

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BE IT FURTHER RESOLVED, that Bond No. 899234, issued by the General Insurance Company of America, be, and the same is hereby released.

JOHN W. WITT, City Attorney APPROVED:

Chief Deputy City Attorney

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