RESOLUTION NO. 215545

MAR 17.1976

A RESOLUTION OF THE CITY OF SAN DIEGO APPROVING A CITY PLAN FOR THE ACQUISITION OF CERTAIN COMMUNITY CONCOURSE PROPERTIES

WHEREAS, certain Community Concourse properties, consisting of the City Administration Building, the Civic Theatre, the Convention Center and the Exhibit Hall and Parking Garage, are presently being leased to The City of San Diego by the San Diego City Employees' Retirement System; and

WHEREAS, the City Manager and the City Auditor and Comptroller have estimated that the purchase of properties at the following approximate purchase prices, to wit:

City Administration Building	\$2,509,000
Civic Theatre	2,739,000
Convention Center	3,332,000
Exhibit Hall and Parking Garage	2,823,000
Total	\$11,403,000
Bond Expenses, etc.	97,000
Bond Issue Total	\$11,500,000

would, if accomplished, save the City approximately \$1,100,000 in interest over a ten (10) year period and release approximately \$16,000,000 over a ten (10) year period in the City's Capital Improvements Program for capital projects or operating budget requirements; and

MICROFILMED MAY 23 1978 WHEREAS, this City Council has considered said properties as providing for the public use, interest, convenience and safety of the City of San Diego and the inhabitants thereof; and

WHEREAS, the Community Concourse properties referred to above constitute a group of improvements located adjacent to each other in such a fashion as to basically constitute one major development; and

WHEREAS, the provisions of Title 4, Division 4, Chapter 4, Article 1 of the California Government Code provide that when a city planning commission and the legislative body approve a group of municipal improvements as constituting a city plan, the legislative body may submit a single bond proposition to the electorate covering the entire group of improvements; and

WHEREAS, the Planning Commission of The City of San Diego has approved said properties as municipal improvements pursuant to Section 43604 of the California Government Code and as constituting a city plan pursuant to the provisions of Title 4, Division 4, Chapter 4, Article 1 of the California Government Code by the adoption of its resolution, Resolution No. 470 on March 11, 1976, attached hereto as Exhibit A and by this reference fully incorporated herein; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That those properties described in the recitals hereof constitute municipal improvements within the meaning of

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Section 43604 of the California Government Code and also constitute a city plan pursuant to Title 4, Division 4, Chapter 4, Article 1 of said Government Code and said plan is hereby approved.

2. That the group of municipal improvements may be submitted to the electorate as a single bond proposition.

APPROVED: JOHN W. WITT, City Attorney

Tack Katz

Chief Deputy City Attorney

JK:k:930.34 3-15-76 Or.Dept.: Council

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I HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A FULL, TRUE AND CORRECT COPY OF PLANNING COMMISSION RESOLUTION NO. 470 REGARDING A CITY PLAN FOR THE ACQUISITION OF CERTAIN COMMUNITY CONCOURSE PROPERTIES, APPROVED BY THE CITY OF SAN DIEGO PLANNING COMMISSION THE 11TH DAY OF MARCH, 1976.

JAMES L. GOFF, PLANNING DIRECTOR CITY OF SAN DIEGO LANNING DEPARTMENT

DATE OF CERTIFICATION

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MAY 23 1978

PLANNING COMMISSION RESOLUTION NO. 470

CITY PLAN FOR THE ACQUISITION OF CERTAIN COMMUNITY CONCOURSE PROPERTIES

WHEREAS, certain Community Concourse properties, consisting of the City Administration Building, the Civic Theatre, the Convention Center and the Exhibit Hall and Parking Garage, are presently being leased to The City of San Diego by the San Diego City Employees' Retirement System; and

WHEREAS, the City Manager and the City Auditor and Comptroller have estimated that the purchase of said properties at the following approximate purchase prices, to wit:

City Administration Building	\$2,509,000
Civic Theatre	2,739,000
Convention Center	3,332,000
Exhibit Hall and Parking Garage	2,823,000

would, if accomplished, save the City approximately \$1,100,000 in interest over a ten (10) year period and release approximately \$16,000,000 over a ten (10) year period in the City's Capital Improvements Program for capital projects or operating budget requirements; and

WHEREAS, Section 43604 of the California Government Code provides that a City plan may include land for public use, public buildings including auditoriums and stadiums, parks, streets, transportation facilities and other municipal improvements; and

WHEREAS, the Community Concourse properties referred to above constitute a group of improvements providing for the public use, interest, convenience and safety of the City of San Diego and the inhabitants thereof and are located adjacent to each other in such a fashion as to basically constitute one major development; NOW, THEREFORE,

BE IT RESOLVED, by the Planning Commission of The City of San Diego, as follows:

- 1. That the properties described in the recitals hereof constitute municipal improvements within the meaning of Section 43604 of the California Government Code and are hereby approved as constituting a city plan pursuant to Title 4, Division 4, Chapter 4, Article 1 of said Government Code.
- 2. That a copy of this resolution be forwarded immediately to the City Council for its consideration.

Nandy Beck, Acting Secretary of the Planning Commission

F. R. Knosman, Senior Planner

Adopted: March 11, 1976

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MAY 23 1978

EXHIBIT A

Passed and adopted by the Council of	The City of San Diego on	MAR 171976	
by the following vote:	The City of San Diego on San		
Councilmen	Yeas Nays	Excused Absent	:
Gil Johnson			_
Maureen F. O'Connor			
Lee Hubbard			
Leon L. Williams			/
Floyd L. Morrow			
Tom Gade			-
Jim Ellis			
Jess D. Haro			
Mayor Pete Wilson			
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AUTHENTIC	CATED BY:		
		DETE WILCOM	
	Mayor of	PETE WILSON The City of San Diego, Califo	mia.
(Seal)			
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