

RESOLUTION NO. 215726

APR 14 1976

WHEREAS, Farley Office Park Subdivision was declared to be in default by Resolution No. 214628 in connection with certain improvements required to be constructed pursuant to an agreement on file in the office of the City Clerk as Document No. 740324; and

WHEREAS, in connection with the performance of said agreement, a performance bond was issued by Insurance Company of North America; and

WHEREAS, Bruce Farley Corporation, the subdivider who agreed to construct said improvements, filed a petition under Chapter XI of the Bankruptcy Act on November 6, 1974; and

WHEREAS, Insurance Company of North America has tendered a check in the amount of \$2,580.00, the maximum amount of its bond, to be used for construction of said improvements and to satisfy its obligation thereon; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City Manager is authorized to accept the check for \$2,580.00 from Insurance Company of North America in lieu of performance of the improvements under the subdivision agreement on file in the office of the City Clerk as Document No. 740324;

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2. That the City Manager is directed to use said monies to complete as much of the required improvements as possible;

3. That Council Resolution No. 214628 be rescinded and the aforesaid improvement agreement terminated;

4. That Insurance Company of North America be relieved of its obligations under its performance bond No. M 659826.

APPROVED: JOHN W. WITT, City Attorney

By

  
C. Alan Sumption, Deputy

CAS:cj  
3/29/76  
Or.Dept: Eng. & Devl.  
841

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Passed and adopted by the Council of The City of San Diego on APR 14 1976,  
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON  
 Mayor of The City of San Diego, California.

EDWARD NIELSEN  
 City Clerk of The City of San Diego, California.

By Kathleen Martinez, Deputy.

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Office of the City Clerk, San Diego, California

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