

R. 77-33

RESOLUTION NO. 216592

AUG 11 1976

WHEREAS, The City of San Diego must recall a portion of 1961 Sewer Revenue Bonds issued pursuant to San Diego City Ordinance No. 8464 (New Series) on or before June 1, 1977; and

WHEREAS, it will most likely be less expensive for the City to purchase these bonds on a tender-purchase basis now rather than wait until the mandatory call date of June 1, 1977; and

WHEREAS, the Bank of America, now performing similar services for the City, has offered to set up a tender-purchase procedure for the City that can be used on a continuing basis through the years until all the bonds have been redeemed; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the offer of the Bank of America N. T. & S. A. to administer a program designed to recall a portion of the 1961 Sewer Revenue Bonds at a savings to the City, as set forth in the letter from the Bank of America dated June 21, 1976, on file in the office of the City Clerk as Document No. 756350, is hereby accepted.

APPROVED: JOHN W. WITT, City Attorney

By Paul E. Robinson  
Paul E. Robinson  
Deputy City Attorney

PER:k:112  
7-6-76  
Or.Dept.: Treasurer

Passed and adopted by the Council of The City of San Diego on AUG 11 1976,  
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON  
 Mayor of The City of San Diego, California.

EDWARD NIELSEN  
 City Clerk of The City of San Diego, California.

By *Adrian Martinez* Deputy.

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 CITY CLERK'S OFFICE  
 1976 JUL 20 AM 10:31  
 SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number **216592** Adopted **AUG 11 1976**