

RESOLUTION NO. 216632 R. 76-2798

AUG 25 1976

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO ELECTING TO PAY OUT OF MUNICIPAL FUNDS ONE HUNDRED PERCENT (100%) OF AN AMOUNT IN LIEU OF TAXES WHICH WOULD OTHERWISE BE LEVIED UPON PROPERTY WITHIN THE CITY BY THE SAN DIEGO COUNTY WATER AUTHORITY FOR THE FISCAL YEAR BEGINNING JULY 1, 1976, AND ENDING JUNE 30, 1977.

WHEREAS, the Board of Directors of the San Diego County Water Authority ("Authority") has levied a tax upon taxable property within the Authority's jurisdiction for the fiscal year beginning July 1, 1976, and ending June 30, 1977, for the following purposes:

1. Meeting the interest and sinking fund requirements on all outstanding bonded indebtedness of the Authority, including the payment of principal and interest on any outstanding refunding bonds, as well as any unissued bonds, which may have been authorized by the electors of the Authority and which in the judgment of the Board of Directors will be issued prior to the time that money to service such bonds would be available from the next subsequent tax levy;
2. Meeting the obligations of the Authority to the United States of America and any board, department or agency thereof;
3. Meeting special taxes levied upon property in the City pursuant to Section 9 of the County Water Authority Act as prescribed by the terms of the applicable resolution of the Board of Directors fixing conditions for annexation of such area to the Authority;
4. All other Authority purposes; and

WHEREAS, this Council did on the 10th day of December, 1975,

adopt Resolution No. 214838 by which the Council declared its intention to pay out of municipal funds one hundred percent (100%) of an amount in lieu of taxes which would otherwise be levied by the Authority upon property within the City for the fiscal year commencing July 1, 1976, and ending June 30, 1977; and

WHEREAS, there is now available or will be available on the date required, in the appropriate fund of The City of San Diego, a sum sufficient to pay one hundred percent (100%) of the in-lieu amount; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

Section 1. The Council hereby elects to pay out of the appropriate fund of the City, the sum not to exceed \$3,300,000.00 and hereby appropriates such sum as payment of one hundred percent (100%) of an amount in lieu of taxes which would otherwise be levied upon property within the City by the San Diego County Water Authority for the fiscal year commencing July 1, 1976, and ending June 30, 1977.

Section 2. Payment of the in-lieu amount shall be made on the dates and in the amounts indicated in Section 3 of this resolution for the following purposes:

a. The sum not to exceed \$3,300,000.00 representing one hundred percent (100%) of the in-lieu amount to be paid for the purpose of meeting the interest and sinking fund requirements on outstanding bonded indebtedness, including payment of the principal and interest on any outstanding refunding bonds, as well as any unissued bonds, which may have been authorized by the electors of the Authority and which in the judgment of the Board of Directors will be issued prior to the time that money to service such bonds

would be available from the next subsequent tax levy.

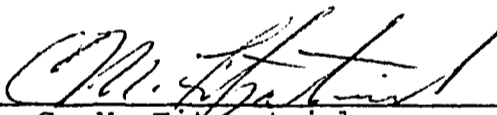
b. The sum not to exceed \$3,300,000.00 representing one hundred percent (100%) of the in-lieu amount to be paid for the purposes of meeting the obligations of the Authority to the United States of America and any board, department or agency thereof, and for all other authority purposes.

Section 3. The following is the schedule of payments to be made:

August 27, 1976 not to exceed	\$825,000.00
November 10, 1976 not to exceed	\$825,000.00
February 10, 1977 not to exceed	\$825,000.00
May 10, 1977 not to exceed	\$825,000.00

Section 4. The City Clerk is hereby directed to file immediately with the Controller of the Authority a certified copy of this resolution with financial statements of the Water Utilities Department and of the City as required by law to be furnished by the City to the Authority.

APPROVED: JOHN W. WITT, City Attorney

BY   
C. M. Fitzpatrick  
Senior Chief Deputy

Rev. by Water Utilities Dept.  
8/10/76  
Aud.Cert. #7932

**CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

**CERTIFICATION OF UNALLOTTED BALANCE**

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ \_\_\_\_\_ Fund \_\_\_\_\_

Purpose \_\_\_\_\_

Auditor and Comptroller of  
The City of San Diego, Calif.

Date \_\_\_\_\_, 19 \_\_\_\_\_ By \_\_\_\_\_

**CERTIFICATION OF UNENCUMBERED BALANCE**

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ 3,300,000.00 \*

*W. B. Sage*

Dated August 10, 19 76

Auditor and Comptroller of  
The City of San Diego, Calif.

BY E. A. Aguirre

Job Order \_\_\_\_\_  
Resolution No. \_\_\_\_\_  
Project No. 18118

Fund 502 Prog./Elem. 6976 Object 3468

Purpose Res. to pay out of Muni. funds (Water Rev.) an amount in lieu of property Taxes which would be otherwise levied on property within the City of S.D.

Vendor San Diego County Water Authority for fiscal year beg. 7/1/76

\* Contingent upon approval of Fiscal Year 77 Appropriation Ordinance

This cancels previous AC issued 6/23/76

CERTIFICATE NO. 7932

RECEIVED  
CITY CLERK'S OFFICE  
1976 AUG 10 PM 4:08  
SAN DIEGO CALIF.

Passed and adopted by the Council of The City of San Diego on AUG 25 1976  
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Floyd L. Morrow	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON  
 Mayor of The City of San Diego, California.

EDWARD NIELSEN  
 City Clerk of The City of San Diego, California.

By Kathleen Martinez, Deputy.

(Seal)

RECEIVED  
 CITY CLERK'S OFFICE  
 1976 AUG 10 PM 4:07  
 SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number 216632 Adopted AUG 25 1976