

R. 77-299

RESOLUTION NO. 216701 SEP 1 1976

WHEREAS, by Resolution No. 215273, dated February 4, 1976, City Council approved an agreement with the Bank of America which provides for the making and servicing of property rehabilitation loans in connection with the City's Housing Rehabilitation Program conducted from Community Development Block Grant funds, and this resolution also authorized the expenditure of up to \$200,000 from Community Block Grant funds for such loans through the Bank of America; and

WHEREAS, inspection activities in the Housing Rehabilitation Program commenced on May 10, 1976, and by June 30, 1976, applications for property rehabilitation loans totaling \$200,000 had been received and are now being processed; and

WHEREAS, it is estimated that additional loan applications totaling \$995,000 will be received by February 28, 1977, the end of the current budget period; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the Auditor and Comptroller be and he is hereby authorized to expend an additional sum of money not to exceed \$995,000 from Community Block Grant Fund 2912 for the sole and exclusive purpose of providing funds for property rehabilitation loans authorized by that certain agreement between the City and Bank of America National Trust and Savings Association on file in the office of the City Clerk as Document No. 754333.

APPROVED: JOHN W. WITT, City Attorney

By Joseph K. Davis
Joseph K. Davis, Deputy

JKD:k:666
8-19-76
Aud.Cert. # 8028
Or.Dept.: Bldg. Insp.

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 995,000.00 Fund 2912 Comm. Dev. Block Grant
Purpose For making property rehabilitation loans - additional expenditure

W.B. Sage
Auditor and Comptroller of
The City of San Diego, Calif.
By C. M. Hagan

RECEIVED
CITY CLERK'S OFFICE
1976 AUG 26 PM 1:57
SAN DIEGO, CALIF.

Date August 4, 19 76

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ 995,000.00

Dated August 4, 19 76

W.B. Sage
Auditor and Comptroller of
The City of San Diego, Calif.
BY C. M. Hagan

Fund 2912 Prog./Elem. 7123 Object 3457 Job Order
Resolution No. _____
Project No. 53301
Purpose Same as above
Vendor Bank of America

CERTIFICATE NO. 8028
216701 **SEP 1 1976**

SEP 1 1976

Passed and adopted by the Council of The City of San Diego on _____, by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Floyd L. Morrow	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
Mayor of The City of San Diego, California.

EDWARD NIELSEN
City Clerk of The City of San Diego, California.

By *E.J. Salter Jr.*, Deputy.

(Seal)

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SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number **216701** Adopted **SEP 1 1976**