OCT 6 1976

WHEREAS, The City of San Diego is the owner of a certain water easement affecting a portion of Pueblo Lots 1323 and 1326 of the Pueblo Lands of San Diego, according to Map thereof made by James Pascoe in 1870, a copy of which said Map was filed in the Office of the County Recorder of San Diego County, November 14, 1921 as Miscellaneous Map No. 36; and

WHEREAS, the Engineering and Development Department has requested that the City convey to TORREY PINES RESEARCH PARK, a California limited partnership, its interest in and to said easement to allow better utilization of the property; and

WHEREAS, the City desires to negotiate the sale of said easement to Torrey Pines Research Park, under the provisions of Section 22.0902 (e) of the San Diego Municipal Code, which permits the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such an interest in real property as this may reasonably be accomplished only by negotiation; and

WHEREAS, the value of the property right sought, as determined by a staff appraiser of said City, is the sum of Sixty-Five Dollars (\$65); and

WHEREAS, no real estate broker's commission shall be paid; and WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That that certain real property right described in that form of quitclaim deed on file in the office of the City Clerk as Document No. 756869, be, and the same is hereby authorized to be sold by negotiation for the sum of Sixty-Five Dollars (\$65) to TORREY PINES RESEARCH PARK, a California limited partnership.
- 3. That no broker's commission shall be paid by City on the herein-described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to file said deed and a certified copy of this resolution for record in the office of the County Recorder of San Diego County.

APPROVED: JOHN W. WITT, City Attorney

By Harold Valderhaug, Deputy

HOV:n 9-27-76 Or. Dept. E&D

	Councilmen	V	Mass-	Excused	A h
	Gil Johnson	Yeas	Nays	Excused	Absent
	Maureen F. O'Connor				
	Lee Hubbard				
	Leon L. Williams Floyd L. Morrow				
	Tom Gade				
	Jim Ellis Jess D. Haro				
	Mayor Pete Wilson				
	AUTHE	NTICATED BY:			
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