R-77-650

RESOLUTION No.

217028

Adopted on

OCT 27 1976

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the proposal of the County of San Diego to construct an office building with a minimum of 150,000 net square feet, on County-owned property on that block bounded by B and C Streets and First and Front Streets, respectively, is hereby approved in concept.

BE IT FURTHER RESOLVED, that a City Contribution in the amount of \$1,000,000 to be transferred to the County to partially offset the cost of construction of a parking facility on County-owned property on that block bounded by A and B Streets and Front and Union Streets, respectively, is hereby approved in concept.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to negotiate an appropriate agreement with the County of San Diego, which agreement will more particularly identify the site and size of the new office building and which agreement will commit the City's \$1,000,000 contribution for construction of a parking facility.

BE IT FURTHER RESOLVED, that the agreement will provide that the City's \$1,000,000 contribution shall be reimbursed by the Redevelopment Agency of The City of San Diego from tax increments from redevelopment projects which benefit from the construction of said office building within five years from the date City's contribution is made.

APPROVED: JOHN W. WITT, City Attorney

Harold Valderhaug, Deputy

HOV:n 613.1 11-8-76 (Rev.) Or. Dept. E&D

CC-1 265-B (REV. 1-72)

, 15

Passe	Passed and adopted by the Council of The City of San Diego on			OCT 2 7 1976		
	following vote:	·				
	Councilmen Gil Johnson Maureen F. O'Connor Lee Hubbard Leon L. Williams Floyd L. Morrow Tom Gade Jim Ellis Jess D. Haro Mayor Pete Wilson	Yeas	Nays	Excused	Absent	
	AUTHENT	CICATED BY:		PETE WILSO	N	
(Seal)		City Clerk of	Che City of San Di EDWARD NIELS The City of San	ego, California.	,
RECEIVED FIRE OUT LUTHER IN TO SAN DIEGO, CALIF.		Office o	of the City C	lerk, San Diego, C	California	
CC-1276	(REV. 12-75)	Resolution Number21.	7028	Adopted	OCT 271976	: }