

R-77-717

RESOLUTION NO. 217044

NOV 2 1976

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an Assignment and Assumption of Lease and Consent to Assignment, by which the City consents to JAMES R. SIMPSON assigning to LION PROPERTY COMPANY his right, title and interest in and to that certain Lease Agreement dated December 28, 1973 and filed in the office of the City Clerk as Document No. 745923, covering premises on Sports Arena Boulevard, under the terms and conditions set forth in the form of Assignment and Assumption of Lease and Consent to Assignment on file in the office of the City Clerk as Document No. 757301.

BE IT FURTHER RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a First Amendment to Lease Agreement with LION PROPERTY COMPANY, amending that Lease Agreement on file in the office of the City Clerk as Document No. 745923, under the terms and conditions set forth in the form of First Amendment to Lease Agreement on file in the office of the City Clerk as Document No. 757302.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to accept the deed of LION PROPERTY COMPANY, a partnership, executed in favor of The City of San Diego, bearing date of (no date), conveying to said City for public

purposes, Lots "A" and "B" of Acre Lot 7 of Sorrento Lands and Townsite, as more particularly described in said deed.

BE IT FURTHER RESOLVED, that the purchase price of said deed in the amount of \$382,500 plus interest at the rate of 8% per year on the unpaid balance, to be applied against rents due City under that certain Lease Agreement between City and Lion Property Company filed in the office of the City Clerk as Document No. 745923, as amended, is hereby authorized.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold Valderhaug, Deputy

HOV:n
10-29-76
Or. Dept. Property

-2-

217044

Passed and adopted by the Council of The City of San Diego on NOV 2 1976,
by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ellis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
Mayor of The City of San Diego, California.

EDWARD NIELSEN
City Clerk of The City of San Diego, California.

By Kathleen Martiney, Deputy.

(Seal)

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CITY CLERK'S OFFICE
1976 OCT 29 PM 3: 54
SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number 217044 Adopted NOV 2 1976