RESOLUTION NO. 217095

NOV 1 0 1976

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, AUTHORIZING THE EXECUTION OF AN AGREEMENT FOR THE ISSUANCE, SALE, AND DELIVERY OF BONDS.

(Standley Park Assessment District)

WHEREAS, by Resolution No. 212226 adopted on December 19, 1974, and the notice inviting bids for the purchase of bonds contained therein, Stone & Youngberg submitted the best bid for the purchase of bonds to be issued to represent unpaid assessments for Standley Park Assessment District and, by Resolution No. 212539 adopted on January 30, 1975, the Council awarded the sale of the bonds to Stone & Youngberg; and

WHEREAS, the commencement of litigation against the city and Stone & Youngberg attacking the validity of the assessment and the bonds has delayed the issuance, delivery, and payment for the bonds and, by reason thereof, the Council proposes to change the date of the bonds from March 17, 1975, as originally provided, to September 17, 1976; and

WHEREAS, Stone & Youngberg have executed and submitted to the city an agreement providing for the issuance, sale, and delivery of bonds dated September 17, 1976 and for other matters related thereto; NOW, THEREFORE,

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BE IT RESOLVED, by the Council of the City of San Diego, as follows:

Section 1. The City Manager is authorized and directed to execute the agreement with Stone & Youngberg for the issuance, sale, and delivery of bonds dated September 17, 1976.

APPROVED: JOHN W. WITT, City Attorney

By Harold Valderhaug, Deputy

sed and adopted by the Council of	he City of San Diego on		NOV .1 0 1976	
he following vote:	·			
Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson				
Maureen F. O'Connor				
Lee Hubbard				
Leon L. Williams				
Floyd L. Morrow				
Tom Gade				
Jim Ellis				
Jess D. Haro				
Mayor Pete Wilson				
AUTHENTIC	CATED BY:		PETE WILSO	N
	••••••	Mayor of T	he City of San Di	ego, California.
eal)			EDWARD NIELS	
	••••••			Diego, California
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