

R. 77-630

RESOLUTION NO. 217104

NOV 10 1976

WHEREAS, five coupons from City of San Diego Sewer Revenue Bonds 1966, Series B, 5.1%, due May 1, 1994, from Bonds Nos. 1249, 1250, 1251, 1252 and 1253 at \$127.50 each, due November 1, 1976, cannot be found or produced by the custodial bank, Bank of America National Trust and Savings Association; and

WHEREAS, a request has been received to pay \$637.50 in lieu of lost coupons; and

WHEREAS, an indemnity letter has also been received to indemnify the City for possible loss due to making such payment;
NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Treasurer is hereby authorized to pay the sum of \$637.50 to Bank of America National Trust and Savings Association, Los Angeles, in lieu of coupons due November 1, 1976, which were lost, mislaid, destroyed or stolen, from Bonds Nos. 1249, 1250, 1251, 1252 and 1253, City of San Diego Sewer Revenue Bonds 1966, Series B.

BE IT FURTHER RESOLVED, that the City Treasurer initiate a stop payment against these coupons cited hereinabove and place in the City Treasurer's files the letter of indemnity from Bank of America dated August 16, 1976, attached hereto as Exhibit A.

APPROVED: JOHN W. WITT, City Attorney

By Joseph K. Davis
Joseph K. Davis
Deputy City Attorney

JKD:k:110
10-18-76
Or.Dept.: Treasurer

FROM Trust Securities Vault: 8015

BANK OF AMERICA 

TO Mrs. Eunice Winston
City Treasurer
Community Concourse
San Diego, Ca. 92101

DATE August 16, 1976

SUBJECT LETTER OF INDEMNITY

Mrs. Winston:

We have discovered that the November 1, 1976 coupons on the following bonds have been lost while in our possession.

Coupon number 1249/53 @ 127.50 each covering
\$25000 San Diego City Sewer
Revenue 1966 Series "B"
5.1% Maturing 05-01-1994

Please place a stop payment against these coupons and upon receipt of payment of \$637.50, we hereby guarantee to hold you free and harmless from any and all future claims in this matter.

We thank you for your anticipated assistance in this matter.



Mario S. Figueroa Operation Officer-Trust
Trust Securities Vault: 8015

cc: Ramona Lopez
Aida Saada

217104

EXHIBIT A

Passed and adopted by the Council of The City of San Diego on NOV 10 1976,
 by the following vote:

| Councilmen | Yeas | Nays | Excused | Absent |
|---------------------|-------------------------------------|--------------------------|--------------------------|-------------------------------------|
| Gil Johnson | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maureen F. O'Connor | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Lee Hubbard | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Leon L. Williams | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Floyd L. Morrow | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Tom Gade | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jim Ellis | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jess D. Haro | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mayor Pete Wilson | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

EDWARD NIELSEN
 City Clerk of The City of San Diego, California.

By *Kathleen Marting*, Deputy.

RECEIVED
 CITY CLERK'S OFFICE
 1976 NOV -1 AM 9:24
 SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number 217104 Adopted NOV 10 1976
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