RESOLUTION NO. 217463

JAN 5 1977

WHEREAS, by Resolution No. 214556, Council made certain City-owned sites available for the development of low-income senior citizen and handicapped housing; and

WHEREAS, in response to Council action S T Associates submitted a proposal to the City for the development of 275 units of low-income senior citizen and handicapped housing on the northerly half of the Sports Arena Boulevard and Hancock Street property; and

WHEREAS, S T Associates subsequently submitted an Option and Lease offer for the property in question pursuant to appropriate City policy; and

WHEREAS, the Public Services and Safety Committee reviewed said Option and Lease Agreements and approved both documents with certain recommendations; and

WHEREAS, all recommendations of the Public Services and Safety Committee were incorporated into said Option and Lease Agreements; and

WHEREAS, Council Policy 700-10 of the City of San Diego, adopted April 4, 1975, provides for leasing or sale of City-property and states specifically that discounts can be granted by Council where such discounts are justified as exceptional cases; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

MICROFILMED
MAY 31 1978

That availability of the northerly half of the Sports. Arena Boulevard and Hancock Street site for the development of low-income senior citizen and handicapped housing is hereby approved.

BE IT FURTHER RESOLVED, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, a one-year Option Agreement with S T ASSOCIATES, a general partnership, for portions of Pueblo Lot 243, located at Sports Arena Boulevard and Hancock Street, under the terms and conditions set forth in the form of agreement on file in the office of the City Clerk as Document No.

BE IT FURTHER RESOLVED, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, a 55-year Lease with S T ASSOCIATES, under the terms and conditions set forth in the form of Lease Agreement on file in the office of the City Clerk as Document No.

JOHN W. WITT, City Attorney

Senior Chief Deputy

CMF:v1: REV. 2/3/77

APPROVED:

MICROFILMED MAY 31 1978

217463

Passed and ado	pted by the Council of The	e City of	San Die	ego on	jan	5 1977
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C	ouncilmen	Y	eas	Nays	Excused	Absent
Gil Johnson		Ū	4			
Maureen F. O'Connor		[1/			
Lee Hubbard			Y ,			
Leon I	2	y ,				
Floyd		7				
Tom C	•	\mathbf{y}_{i}				
Joel M		Y ,				
Jess D.	G					
Mayor	Pete Wilson	ū	Ø			
	AUTHENTICAT	PETE WILSON Mayor of The City of San Diego, California.				
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SAN DIESO, CALIF.		(Office of the City Clerk, San Diego, California			
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