WHEREAS, The City of San Diego is the owner of portions of Lots 26 through 29, Block 99, Pacific Beach, Map No. 933; and WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to negotiate the sale of said land to BAYWOOD BUILDERS, INC., under the provisions of Section 22.0902 of the San Diego Municipal Code and Council Policies 700-10 and 700-30; and

WHEREAS, said land is listed in the City's Real Property
Marketing Catalog (Item No. 11); and

WHEREAS, the value of the property to be conveyed by the City, as determined by an independent fee appraiser, is the sum of Twenty-One Thousand Dollars (\$21,000); and

WHEREAS, no real estate broker's commission shall be paid; and WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- of grant deed on file in the office of the City Clerk as Document

 No. 757983, be, and the same is hereby authorized to be sold to BAYWOOD BUILDERS, INCORPORATED, a California corporation.
- 2. That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, the form of which

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is on file in the office of the City Clerk as Document No. granting to BAYWOOD BUILDERS, INC., a California corporation, portions of Lots 26 through 29, Block 99, Pacific Beach, Map No. 933, as more particularly described in said form of grant deed.

- That no broker's commission shall be paid by The City of San Diego and all expenses in connection with the sale of said property shall be deducted from the proceeds received from said sale.
- That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W, WITT, City Attorney

HOV:n 11-12-76

Job: 12690, 12750, 12753

Or. Dept. Property

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