

RESOLUTION NO. 217486

JAN 12 1977

RESOLUTION OF THE COUNCIL OF THE CITY
OF SAN DIEGO, CALIFORNIA, AWARDED
IMPROVEMENT BONDS

(Park District No. 12F - Tecolote Canyon)

WHEREAS, the Council adopted Resolution No. 217191

ordering the giving of a notice inviting bids for the purchase of all the improvements described therein and said notice has been duly published; and

WHEREAS, at the time and place fixed, all sealed bids for the purchase of the bonds which were filed with the City were publicly opened and examined and a report of the results of the bidding was submitted to the Council; NOW THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

Section 1. The bid for the bonds yielding the lowest net interest cost is the bid of STONE & YOUNGBERG

offering to purchase the bonds for 98.06 % of their par value and a premium of \$ 0.00, the bonds to bear interest at the rate of 5.50 % per annum. The bid is hereby accepted and the bonds awarded to the bidder in accordance with the terms of such bid.

MICROFILMED

MAY 31 1978

01033

Section 2. All bids other than the bid above accepted are hereby rejected, and the check or other deposit accompanying each of the rejected bids shall forthwith be returned to the respective bidders.

Section 3. The interest rate on the bonds is hereby fixed at the rate stated in Section 1.

Section 4. The Treasurer is directed to deliver to the successful bidder bonds, in the amounts and at the time and manner provided by law, upon payment by the successful bidder of 98.06 % of the par value of the bonds delivered, a premium of \$ 0.00, and accrued interest from the date of the bonds to the date of delivery.

APPROVED: JOHN W. WITT, City Attorney

By Joseph K. Davis
Deputy

RB:HOV:n
1-11-77
Or. Dept. E&D

MICROFILMED
MAY 31 1978

Passed and adopted by the Council of The City of San Diego on JAN 12 1977,
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Floyd L. Morrow	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Tom Gade	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Joel M. Strobl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

EDWARD NIELSEN
 City Clerk of The City of San Diego, California.

By *Kathleen Martinez*, Deputy.

(Seal)

RECEIVED *LB*
 CITY CLERK'S OFFICE
 1977 JAN 11 PM 1:37
 SAN DIEGO, CALIF.

CC-1276 (REV. 12-76)

Office of the City Clerk, San Diego, California	
Resolution Number 217486	Adopted JAN 12 1977
	<i>AP</i>

MICROFILMED

MAY 31 1978

01035