R. 77-1429

## 217735

RESOLUTION NO.

FEB 16 1977

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, AWARDING IMPROVEMENT BONDS

(Park District No. 10 - Crest Canyon)

WHEREAS, the Council adopted Resolution No. 217438 ordering the giving of a notice inviting bids for the purchase of all the improvement bonds described therein and said notice has been duly published; and

WHEREAS, at the time and place fixed, all sealed bids for the purchase of the bonds which were filed with the City were publicly opened and examined and a report of the results of the bidding was submitted to the Council; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

Section 1. The bid for the bonds yielding the
lowest net interest cost is the bid of
Stern, Brenner and Company, Inc.
offering to purchase the bonds for 96.573 % of their par
value and a premium of $$0.00$ , the bonds to bear interest
at the rate of $\frac{5\frac{1}{2}}{2}$ % per annum. The bid is hereby ac-
cepted and the bonds awarded to the bidder in accordance
with the terms of such bid.

MICROFILMED MAY 3 1 1978 Section 2. All bids other than the bid above accepted are hereby rejected, and the check or other deposit accompanying each of the rejected bids shall forthwith be returned to the respective bidders.

Section 3. The interest rate on the bonds is hereby fixed at the rate stated in Section 1.

Section 4. The Treasurer is directed to deliver to the successful bidder bonds, in the amounts and at the time and manner provided by law, upon payment by the successful bidder of 96.573 % of the par value of the bonds delivered, a premium of \$ 0.00 \_\_\_, and accrued interest from the date of the bonds to the date of delivery.

APPROVED: JOHN W. WITT, City Attorney

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ssed and adopted the following vote	by the Council	of The City of San I	Diego on	FEB 16 1977		
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Counc	ilmen	Yeas	Nays	Excused	Absent	
Gil Johnson						
Maureen F.	O'Connor	Z				
Lee Hubbard	i	<b>9</b>				
Leon L. Will	iams	9				
Floyd L. Mo	orrow	<b>Y</b>		닐	닐	
Tom Gade			닐			
Joel M. Stro		4	님		님	
Jess D. Hard			드	占	님	
Mayor Pete 1	Wilson	L	<u>L_</u>	ليا	L	
	AUTHENT	FICATED BY:				
				PETE WILSON	*****	
			Mayor of The City of San Diego, California.			
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Resolution 217735

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