RESOLUTION NO. 217784

FEB 28 1977

WHEREAS, The City of San Diego is the owner of certain easements which are identified in Attachment A hereto which is by this reference incorporated herein; and

WHEREAS, the Engineering and Development Department has requested that the City quitclaim to CENTRAL CAPITAL CORPORATION, its interest in and to said easements; and

WHEREAS, the filing of a new sub-division map for the property on which said easements exist obviates the need for said easement; and

WHEREAS, and Environmental Impact Report (E.Q.D. 75-11-27P-21 N/D) was passed and adopted by the Subdivision Review Board on March 1, 1976; and

WHEREAS, the City desires to negotiate the sale of said easements to CENTRAL CAPITAL CORPORATION, under the provisions of Section 22.0902 (e) of the San Diego Municipal Code, which permits the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such an interest in real property as this may reasonably be accomplished only by negotiation; and

WHEREAS, the value of the property right sought, as determined by a staff appraiser of said City, is the sum of Three Hunred
Twenty-Five Dollars (\$325); and

WHEREAS, no real estate broker's commission shall be paid; and

MICROFILMED MAY 8 1 1978 WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That that certain real property right described in that form of quitclaim deed on file in the Office of the City Clerk as Document No. 758459 , be, and the same is hereby authorized to be sold by negotiation for the sum of Three Hundred Twenty-Five Dollars (\$325) to CENTRAL CAPITAL CORPORATION.
- 2. That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a quitclaim deed, the form of which is on file in the office of the City Clerk as Document

 No. 758459 , quitclaiming to CENTRAL CAPITAL CORPORATION, those certain easements described in Attachment Athereto, and in said form of quitclaim deed.
- 3. That no broker's commission shall be paid by City on the herein-described negotiated sale.
- 4. That the City Clerk of said City is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, peput

HOV:sml 2-9-77 W.O. #70570 Or.Dept.:E&I

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FEB 28 1977 Passed and adopted by the Council of The City of San Diego on by the following vote: Nays Excused Absent Councilmen Gil Johnson Maureen F. O'Connor Lee Hubbard Leon L. Williams Floyd L. Morrow Tom Gade Joel M. Strobl Jess D. Haro Mayor Pete Wilson AUTHENTICATED BY: PETE WILSON Mayor of The City of San Diego, California. (Seal) **EDWARD NIELSEN** City Clerk of The City of San Diego, California .

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CC-1276 [REV. 12-76]

Office of the City Clerk, San Diego, California

Resolution 21778

Adopted

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