RESOLUTION No. 218121

(R. 77-1751

Adopted on APR 6 1977 (REV.)

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager is hereby authorized to execute, for and on behalf of said City, a lease agreement with the County of San Diego, whereby the County leases City property located between Twiggs and Harney Streets in the Old Town area for public parking purposes in connection with the County's Heritage Park. The property value as established by a County of San Diego appraiser, having been reviewed and found acceptable by the Property Department, is \$107,900.00. The term of the lease is fifteen years and the lease grants an option to the County to purchase the property at any time during the first five years at the fair market value at the time of exercising the option. Consideration to the City for the lease shall be the operation and maintenance of a public parking facility together with capital improvements with an estimated value of \$37,000.00. The form of the lease agreement is on file in the office of the City Clerk as Document No. 758991

That this resolution shall take effect and be in force on the effective date of Ordinance No. $\frac{12054}{}$, New Series.

That the City Clerk of said City is hereby authorized and directed to deliver said lease agreement and a certified copy of this resolution to the Property Department for further handling. APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

HOV:sml

Or.Dept.:Property

Job: 12180

CC-1265-B (REV. 1-72)

Passed and adopted by the Council of by the following vote:	The City of San Diego on	· APF	R 6 1977
Councilmen Gil Johnson Maureen F. O'Connor Lee Hubbard Leon L. Williams Floyd L. Morrow Tom Gade Joel M. Strobl Jess D. Haro Mayor Pete Wilson	Yeas Nays	Excused	Absent
AUTHENTIC	Mayor of T City Clerk of	_	iego, California.
8: 14 	Office of the City Cl	erk San Diego (California

Resolution **218121**

..... Adopted

Number

6 1977

CC-1276 (REV. 12-76)