MAY 4 1977

RESOLUTION NO.

(R. 77-1850) (REV.)

WHEREAS, The City of San Diego is desirous of acquiring easements for sewer and drainage purposes affecting a portion of Lot 2 of Pacific Coast Bank Plaza; and

WHEREAS, PACIFIC COAST BANK, a California corporation, the owner of said portion of Lot 2 of Pacific Coast Bank Plaza is willing to convey said easements to the City in exchange for a quitclaim deed from the City, quitclaiming existing easements for sewer and drainage purposes affecting said Lot 2 of Pacific Coast Bank Plaza; and

WHEREAS, the easements to be acquired will serve the same use and purpose as the easements to be quitclaimed by the City; and

WHEREAS, the value of the property rights to be exchanged are approximately equal, neither exceeding \$500 in value as determined by a staff appraiser; and

WHEREAS, it is in the public interest that said exchange be made and the City Manager, pursuant to Section 22.0902.2 of the San Diego Municipal Code, has recommended it; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of, and as the act and deed of, The City of San Diego, a quitclaim deed, the form of which is on file in the office of the City Clerk as Document No. ______, quitclaiming to PACIFIC COAST BANK, a California corporation, existing easements for sewer and drainage

purposes affecting a portion of Lot 2 of Pacific Coast Bank Plaza, as more particularly described in said form of quitclaim deed.

BE IT FURTHER RESOLVED, that the City Clerk of said City be and he is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

HOV:sml 4-18-77 Or.Dept.Property Job:12342

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Passed and adopted by the Council by the following vote:	cil of The City of San Diego on	MAY 4 1977
Councilmen Gil Johnson Maureen F. O'Connor Lee Hubbard Leon L. Williams Floyd L. Morrow Tom Gade Joel M. Strobl Jess D. Haro Mayor Pete Wilson	Yeas Nays	Excused Absent
AUTHI	ENTICATED BY:	
(Seal)		PETE WILSON The City of San Diego, California. EDWARD NIELSEN of The City of San Diego, California.
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CITY CLERKY, FIRE 1977 APR 15 PH 4: 45 SAN DIEGO, CALIF.	11	