(R. 77-2257) REVISED

BE IT RESOLVED, by the Council of The City of San Diego, that the Housing Rehabilitation Financing Handbook as amended and approved on August 6, 1975, be and it is hereby amended by the addition of the following provisions:

- 1. That in the allocation of loan dollars, priority shall be given to loans for residential properties consisting of from one to seven dwelling units. Properties containing eight or more dwelling units shall be ineligible for loans. Commercial properties and those properties owned and occupied by nonprofit organizations shall be given low priority and shall be reviewed on an individual basis.
- 2. That properties having more than one structure on them should be limited to the following loan amounts:
  - a. Number of structures/dwelling units on the property.
    - (1) \$10,000 per unit for properties containing 2-3 dwelling units.
    - (2) \$7,500 per unit for properties containing 4 or more dwelling units.
  - b. Up to \$17,500 may be applied to the owner-occupied single family residence on the property.

- 3. That the standard of materials and workmanship eligible for financing by the City's Housing Rehabilitation Program shall not exceed tract quality.
- 4. That in making no-interest deferred payment loans on owner-occupied properties, not more than twenty percent of the total loan amount may be used for general property improvements.

APPROVED: JOHN W. WITT, City Attorney

John K. Riess, Deputy

JKR:lc:666 5/26/77 REV. 6/22/77 Or.Dept.:Housing & Comm. Services

Passed and adopted by the Council by the following vote:	and adopted by the Council of The City of San Diego on		JUN 15 1977		
Councilmen Gil Johnson Maureen F. O'Connor Lee Hubbard Leon L. Williams Floyd L. Morrow Tom Gade Joel M. Strobl Jess D. Haro Mayor Pete Wilson	Yeas  Yeas	Nays	Excused	Absent	
AUTHEN	TICATED BY:		PETE WILSO	N	
(Seal)	N	iayor of T	The City of San Di		
(Sear)	Cit	EDWARD NIELSEN City Clerk of The City of San Diego, California.			
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SAN DIEGO, CALIF.					
	Office of th	e City Ci	lerk, San Diego, C	alifornia	
	Resolution Number 218	8612	Adopted	JUN 15 1977	

CC-1276 (REV. 12-76)