

RESOLUTION No. 218880

(R-77-2397)

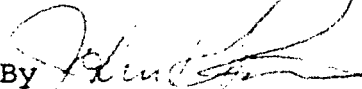
Adopted on JUL 20 1977

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Auditor and Comptroller be, and he is hereby authorized to establish a Lease/Sale Revenue Fund whereby all revenues derived from City-owned properties utilized and/or designed for low-income housing can be used to perpetuate the City's low-income housing efforts; all lease revenues received from this source which would normally be credited to the General Fund would be deposited in this fund; all sale revenues received from this source which would normally be deposited in the Capital Outlay Fund will continue to accrue to the Capital Outlay Fund but within that fund be specifically designated for permanent public improvements for low-income housing use.

BE IT FURTHER RESOLVED, that the City Treasurer be hereby authorized to invest the low-income housing Lease/Sale Revenue Funds in accordance with normal City investment procedures and deposit the proceeds of such investments in the low-income housing Lease/Sale Revenue Fund.

APPROVED: JOHN W. WITT, City Attorney

By   
John K. Riess, Deputy

JKR:lc:559  
6/13/77  
Or.Dept.:Housing &  
Comm. Services

MICROFILMED  
JUN 5 1978

Passed and adopted by the Council of The City of San Diego on JUL 20 1977,  
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lee Hubbard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Joel M. Strobl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON  
 Mayor of The City of San Diego, California.

EDWARD NIELSEN  
 City Clerk of The City of San Diego, California.

By *Heather Martinez*, Deputy.

(Seal)

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JUL 20 1977

Resolution Number 218880 Adopted *ED*

CC-1276 (REV. 12-76)

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