(R. 78-346)

SFP 7.1977

WHEREAS, The City of San Diego is desirous of acquiring an easement for water purposes affecting a portion of Lot 1, San Diego Center Unit No. 1; and

WHEREAS, P AND G INSURANCE COMPANY, a California corporation, as to an undivided 1/3 interest; TERRAL INVESTMENT COMPANY, a California corporation, as to an undivided 1/3 interest; and INVESTORS LEASING CORPORATION, a California corporation, as to an undivided 1/3 interest, the owners of said portion of Lot 1, San Diego Center Unit No. 1 is willing to convey said easement to the City in exchange for a quitclaim deed from the City, quitclaiming existing easement for water purposes affecting Lot 1, San Diego Center Unit No. 1; and

WHEREAS, the easement to be acquired will allow a better and more complete development of the project; and

WHEREAS, the value of the property to be exchanged are approximately equal in value as certified by the City Manager; and

WHEREAS, it is in the public interest that said exchange be made and the City Manager, pursuant to Section 22.0902.2 of the San Diego Municipal Code, has recommended it; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

> MICROFILMED JUN 6 1978

That the Mayor and City Clerk of said City be and they are hereby authorized and empowered to execute, for and on behalf of, and as the act and deed of, The City of San Diego, a quitclaim deed, the form of which is on file in the office of the City Clerk as Document No. 761042, quitclaiming to P AND G INSURANCE COMPANY, a California corporation, as to an undivided 1/3 interest; TERRAL INVESTMENT COMPANY, a California corporation, as to undivided 1/3 interest; and INVESTORS LEASING CORPORATION, a California corporation, as to undivided 1/3 interest, existing easement for water purposes affecting a portion of Lot 1, San Diego Center Unit No. 1, as more particularly described in said form of quitclaim deed.

BE IT FURTHER RESOLVED, that the City Clerk of said City be, and he is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

By Authorite Conversed Harold O. Valderhaug, Deputy

MICROFILMED

HOV:sml 8-22-77

Or.Dept.:Property

Job:1329

Jun 6 1978 **219240**

Passed and adopted by the Council o	f The City of San Dieg	o on	SEP	7 1977	
by the following vote:					
Councilmen	Yeas	Nays	Excused	Absent	
Gil Johnson					
Maureen F. O'Connor					
Lee Hubbard					
Leon L. Williams					
Floyd L. Morrow					
Tom Gade					
Joel M. Strobl					
Jess D. Haro					
Mayor Pete Wilson					
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AUTHENTI	CATED BY:		PETE WILSON	ı	
		ayor of Th	e City of San Die		
(Seal)			CHARLES G. A		
	Cit		DWARD NIELSI The City of San D	iego, California .	
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..... Adopted

Resolution Number

CC-1276 (REV. 12-76)

MICROFILMED JUN 6 1978 B1.305