RESOLUTION NO. 219575

OCT 26 1977

WHEREAS, the Bank of America N.T. & S.A., Sacramento, has stated that Coupon #12 from City of San Diego Penasquitos Sewer District 1970 Sewer Bond, Series A., Al868 and Al869, have been lost, mislaid, destroyed, or stolen; and

WHEREAS, said coupons would be presently due and payable; and

WHEREAS, the Bank of America N.T. & S.A., Sacramento, desires pay-in-lieu of issuance of new coupons; and

WHEREAS, Section 53460 et seq., of the Government Code of the State of California applies in connection with lost or destroyed bonds; and

WHEREAS, an indemnity letter has been received from the Bank of America N.T. & S.A., Sacramento, to indemnify the City for possible loss due to making such payment; and

WHEREAS, this Council is satisfied by competent proof that Coupon #12 from City of San Diego Penasquitos Sewer District 1970 Sewer Bond, Series A, Al868 and Al869, have been lost, NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Treasurer is hereby authorized to make payment in the sum of \$362.50 in lieu of these lost coupons.

BE IT FURTHER RESOLVED, that the City Treasurer place in the City Treasurer's files the letter of indemnity from Bank of America N.T. & S.A., Sacramento.

APPROVED: JOHN W. WITT, City Attorney

By / (ancy/h. / one Nancy/M. Jones

MJ:rc:110 10/11/77 Or Dept

Or.Dept.: Treasurer

Deputy City Attorney

MICROFILMED

OCT 5 1978 CO1.88 Passed and adopted by the Council of The City of San Diego on by the following vote:

OCT 26 1977.

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson				
Maureen F. O'Connor				
Lee Hubbard				
Leon L. Williams				
Floyd L. Morrow				
Tom Gade				
Joel M. Strobl				
Jess D. Haro				
Mayor Pete Wilson				

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California .

Rothlun Martinez D

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Seal

Office of the City Clerk, San Diego, California

Resolution 219575

- Adopted . .

OCT 26 1977

CC-1275 (REV. 8-77)