

RESOLUTION NO. 220071

JAN 11 1978
R. 78-1191

BE IT RESOLVED, by the Council of The City of San Diego,
as follows:

That the Department of Legislative Representation is hereby directed to take all necessary action, for and on behalf of The City of San Diego, to declare the City's support for Senate Bill 655 which would enact the California Industrial Development Bond Act.

BE IT FURTHER RESOLVED, that the Department of Legislative Representation be directed to take all necessary action to amend Senate Bill 655 in the following manner:

1. Delete entirely from Senate Bill 655 Article 13 and all other sections and references to the formation of the California Industrial Development Commission;
2. Delete from Senate Bill 655 Section 7 or revise such section in a manner that would leave the source of funding for the Authority entirely within the discretion of the Authority and local government;
3. Remove from Section 53590.20(b)(6) any interest rate limitation;
4. Remove from Section 53590.20(b)(7) any bond discount limitation; and
5. Strike from Section 53590.23(a) the word "board" and insert the word "authority."

APPROVED: JOHN W. WITT, City Attorney

By Paul E. Robinson
Paul E. Robinson, Deputy

00143

PER:vl
12/23/77
Or. Dept.: Legis. Rep.

MICROFILMED

Passed and adopted by the Council of The City of San Diego on JAN 11 1978,
by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By Allyn D. Newitt, Deputy.

(Seal)

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Office of the City Clerk, San Diego, California

Resolution Number 220071 Adopted JAN 11 1978

CC-1276 (REV. 11-77)

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